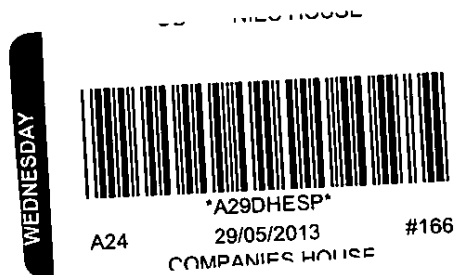


Registration number 4934246

# Bankruptcy Advisory Service Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2012



Moulds & Co Accountants  
Unit 10  
York Road Estate  
Wetherby  
West Yorkshire  
LS22 7SU

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**Bankruptcy Advisory Service Ltd**  
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**Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Bankruptcy Advisory Service Ltd  
for the Year Ended 30 November 2012**

You consider that the company is exempt from an audit for the year ended 30 November 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Moulds & Co Accountants  
Unit 10  
York Road Estate  
Wetherby  
West Yorkshire  
LS22 7SU  
Date

**Bankruptcy Advisory Service Ltd**  
**(Registration number: 4934246)**  
**Abbreviated Balance Sheet at 30 November 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Intangible fixed assets		5,000	10,000
Tangible fixed assets		<u>150</u>	<u>225</u>
		<u>5,150</u>	<u>10,225</u>
<b>Current assets</b>			
Cash at bank and in hand		4,479	60,440
Creditors Amounts falling due within one year		<u>(7,295)</u>	<u>(66,832)</u>
Net current liabilities		<u>(2,816)</u>	<u>(6,392)</u>
Total assets less current liabilities		2,334	3,833
Creditors Amounts falling due after more than one year		<u>(447)</u>	<u>(565)</u>
Net assets		<u>1,887</u>	<u>3,268</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>1,787</u>	<u>3,168</u>
Shareholders' funds		<u>1,887</u>	<u>3,268</u>

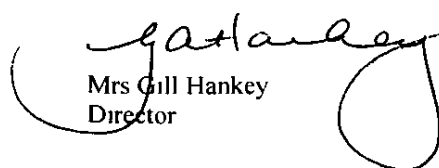
For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 29 4 13 .

  
Mrs Gill Hankey  
Director

## Bankruptcy Advisory Service Ltd

### Notes to the Abbreviated Accounts for the Year Ended 30 November 2012

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

##### Amortisation

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years

Asset class	Amortisation method and rate
Goodwill	10 years in equal annual instalments

##### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Asset class	Depreciation method and rate
Plant and machinery	33% on a reducing balance basis

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 December 2011	50,000	2,645	52,645
At 30 November 2012	50,000	2,645	52,645
<b>Depreciation</b>			
At 1 December 2011	40,000	2,420	42,420
Charge for the year	5,000	75	5,075
At 30 November 2012	45,000	2,495	47,495
<b>Net book value</b>			
At 30 November 2012	5,000	150	5,150
At 30 November 2011	10,000	225	10,225

**Bankruptcy Advisory Service Ltd**

**Notes to the Abbreviated Accounts for the Year Ended 30 November 2012**

*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>