

Registered number:  
04934115  
England and Wales

**Abson Electrical Contracting Limited**

Abbreviated Report and Accounts

30 September 2008

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**Abson Electrical Contracting Limited**  
**Contents of the Abbreviated Accounts**  
**for the year ended 30 September 2008**

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**Abson Electrical Contracting Limited**  
**Abbreviated Balance Sheet**  
**as at 30 September 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Intangible assets	2	8,161	9,716
Tangible assets	3	3,567	6,574
		<u>11,728</u>	<u>16,290</u>
<b>Current assets</b>			
Stocks		8,745	6,740
Debtors		60,688	74,001
		<u>69,433</u>	<u>80,741</u>
<b>Creditors: amounts falling due within one year</b>		<u>(80,345)</u>	<u>(95,941)</u>
<b>Net current liabilities</b>		<u>(10,912)</u>	<u>(15,200)</u>
<b>Total assets less current liabilities</b>		<u>816</u>	<u>1,090</u>
<b>Net assets</b>		<u>816</u>	<u>1,090</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		716	990
		<u>816</u>	<u>1,090</u>
<b>Shareholders' funds</b>		<u>816</u>	<u>1,090</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

  
 .....  
 Charles Glasby  
 Director

Approved by the board: 26 June 2009

**Abson Electrical Contracting Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2008**

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**1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

**Goodwill**

Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its estimated useful life, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

**Pension costs**

For defined contribution schemes the amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

**Abson Electrical Contracting Limited**  
**Notes to the Abbreviated Accounts - continued**  
**for the year ended 30 September 2008**

**2 Intangible fixed assets**

	Goodwill £	Total £
<b>Cost</b>		
At 1 October 2007	15,547	15,547
At 30 September 2008	15,547	15,547
<b>Amortisation</b>		
At 1 October 2007	5,831	5,831
Charge for the year	1,555	1,555
At 30 September 2008	7,386	7,386
<b>Net book value</b>		
At 30 September 2008	8,161	8,161
At 30 September 2007	9,716	9,716

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

**3 Tangible fixed assets**

	Plant and Machinery £	Fixtures and Fittings £	Motor Vehicles £	Total £
<b>Cost</b>				
At 1 October 2007	3,430	1,570	10,145	15,145
Additions	213	-	-	213
At 30 September 2008	3,643	1,570	10,145	15,358
<b>Depreciation</b>				
At 1 October 2007	2,042	488	6,041	8,571
Charge for the year	702	321	2,197	3,220
At 30 September 2008	2,744	809	8,238	11,791
<b>Net book value</b>				
At 30 September 2008	899	761	1,907	3,567
At 30 September 2007	1,388	1,082	4,104	6,574

**4 Share capital - equity shares**

	2008 No. Shares	2008 £	2007 £
Authorised share capital:			
Ordinary shares of £1 each	100	100	100
Allotted, called up fully paid share capital:			
Ordinary shares of £1 each	100	100	100