

REGISTERED NUMBER: 04933936 (England and Wales)

Financial Statements
for the Year Ended 31 January 2020
for
INVESTLAND (COMMERCIAL) LIMITED

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for the Year Ended 31 January 2020**

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INVESTLAND (COMMERCIAL) LIMITED

Company Information for the Year Ended 31 January 2020

DIRECTORS:

Mr J P Gerrard
Mr M Gerrard

REGISTERED OFFICE:

42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER:

04933936 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

INVESTLAND (COMMERCIAL) LIMITED (REGISTERED NUMBER: 04933936)**Abridged Balance Sheet
31 January 2020**

	Notes	31.1.20 £	£	31.1.19 £	£
FIXED ASSETS					
Tangible assets	4		194		134
Investment property	5		400,000		<u>400,000</u>
			400,194		<u>400,134</u>
CURRENT ASSETS					
Debtors		2,798		2,770	
Cash at bank		<u>23,612</u>		<u>8,202</u>	
		26,410		10,972	
CREDITORS					
Amounts falling due within one year		<u>214,658</u>		<u>199,160</u>	
NET CURRENT LIABILITIES			(188,248)		<u>(188,188)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			211,946		211,946
PROVISIONS FOR LIABILITIES			<u>35,870</u>		<u>35,870</u>
NET ASSETS			<u>176,076</u>		<u>176,076</u>

The notes form part of these financial statements

INVESTLAND (COMMERCIAL) LIMITED (REGISTERED NUMBER: 04933936)

Abridged Balance Sheet - continued
31 January 2020

	Notes	31.1.20 £	£	31.1.19 £	£
CAPITAL AND RESERVES					
Called up share capital	6		200		200
Non distributable reserve			<u>175,876</u>		<u>175,876</u>
SHAREHOLDERS' FUNDS			<u>176,076</u>		<u>176,076</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2020 and were signed on its behalf by:

Mr J P Gerrard - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2020**

1. STATUTORY INFORMATION

Investland (Commercial) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 50% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2019	269
Additions	169
At 31 January 2020	438
DEPRECIATION	
At 1 February 2019	135
Charge for year	109
At 31 January 2020	244
NET BOOK VALUE	
At 31 January 2020	194
At 31 January 2019	134

INVESTLAND (COMMERCIAL) LIMITED (REGISTERED NUMBER: 04933936)

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2020**

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2019 and 31 January 2020	<u>400,000</u>
NET BOOK VALUE	
At 31 January 2020	<u>400,000</u>
At 31 January 2019	<u>400,000</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.20	31.1.19
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

7. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party as no one individual holds a controlling interest in the issued share capital of the parent company.

The parent company is Investland Limited, which is incorporated and registered in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.