

Registered number
04933881

Hambleside Merchandise Limited

Filleted Accounts

31 December 2022

Hambleside Merchandise Limited**Registered number:** 04933881**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	500	1,000
Tangible assets	5	39,095	48,869
		<u>39,595</u>	<u>49,869</u>
Current assets			
Stocks		7,306	13,248
Debtors	6	95,935	141,470
Cash at bank and in hand		242,521	57,408
		<u>345,762</u>	<u>212,126</u>
Creditors: amounts falling due within one year	7	(313,441)	(210,828)
Net current assets		<u>32,321</u>	<u>1,298</u>
Total assets less current liabilities		<u>71,916</u>	<u>51,167</u>
Creditors: amounts falling due after more than one year	8	(171,495)	(200,000)
Net liabilities		<u>(99,579)</u>	<u>(148,833)</u>
Capital and reserves			
Called up share capital		15,000	15,000
Profit and loss account		(114,579)	(163,833)
Shareholders' funds		<u>(99,579)</u>	<u>(148,833)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs S L Munday

Director

Approved by the board on 30 July 2023

Hambleside Merchandise Limited
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Amortisation of trademark	5 years straight line basis.
Amortisation of goodwill	5 years straight line basis.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect

of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Exceptional items	2022	2021
		£	£
	Redundancy payments	-	21,600
		<u>-</u>	<u>21,600</u>

3	Employees	2022	2021
		Number	Number
	Average number of persons employed by the company	<u>3</u>	<u>8</u>

4	Intangible fixed assets		£
	Goodwill:	Goodwill	Trade Mark
			Total
	Cost		
	At 1 January 2022	<u>28,000</u>	<u>2,500</u>
	At 31 December 2022	<u>28,000</u>	<u>2,500</u>
	Amortisation		
	At 1 January 2022	<u>28,000</u>	<u>1,500</u>
	Provided during the year	<u>-</u>	<u>500</u>
	At 31 December 2022	<u>28,000</u>	<u>2,000</u>
	Net book value		
	At 31 December 2022	<u>-</u>	<u>500</u>
	At 31 December 2021	<u>-</u>	<u>1,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

5	Tangible fixed assets	Plant and machinery etc
		£
	Cost	
	At 1 January 2022	87,912

At 31 December 2022	<u>87,912</u>
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Depreciation

At 1 January 2022	39,043
Charge for the year	<u>9,774</u>
At 31 December 2022	<u>48,817</u>

Net book value

At 31 December 2022	<u>39,095</u>
At 31 December 2021	48,869

6 Debtors

	2022	2021
	£	£

Trade debtors	89,320	117,689
Other debtors	<u>6,615</u>	<u>23,781</u>
	<u>95,935</u>	<u>141,470</u>

7 Creditors: amounts falling due within one year

	2022	2021
	£	£

Bank loans and overdrafts	50,000	50,519
Trade creditors	233,292	117,901
Taxation and social security costs	9,834	5,189
Other creditors	<u>20,315</u>	<u>37,219</u>
	<u>313,441</u>	<u>210,828</u>

8 Creditors: amounts falling due after one year

	2022	2021
	£	£

Bank loans	<u>171,495</u>	<u>200,000</u>
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9 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mrs S L Munday				
Current account	12,486	-	(12,642)	(156)
	<u>12,486</u>	<u>-</u>	<u>(12,642)</u>	<u>(156)</u>

10 Controlling party

Merch Bubble Ltd is the parent company of Hambleside Merchandise Limited, with 100% share holding. It is a company registered in England and Wales. Company number 11794779. The directors of Hambleside Merchandise Limited are also the directors of Merch Bubble Ltd.

11 Grant disclosure note

During the year, the company received grants of £13,623. The accountancy policy

adopted is the accrual model. These grants relate to the Kickstart Scheme.

12 Other information

Hambleside Merchandise Limited is a private company limited by shares and incorporated in England. Its registered office is:

3 Lancer House
Hussar Court
Waterlooville
Hants
PO7 7SE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.