

Unaudited Financial Statements
for the Year Ended 31 October 2019
for
T T S Construction Ltd

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for the Year Ended 31 October 2019

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T T S Construction Ltd
Company Information
for the Year Ended 31 October 2019

DIRECTOR: T Barker

REGISTERED OFFICE: 12 Darley Abbey Mills
Darley Abbey
Derby
Derbyshire
DE22 1DZ

REGISTERED NUMBER: 04933686 (England and Wales)

ACCOUNTANTS: A Butler & Co
12 Darley Abbey Mills
Darley Abbey
Derby
Derbyshire
DE22 1DZ

Abridged Balance Sheet
31 October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Tangible assets	4		11,323		13,286
CURRENT ASSETS					
Stocks		3,275		2,200	
Debtors		41,882		48,419	
Cash at bank		-		1,105	
		<u>45,157</u>		<u>51,724</u>	
CREDITORS					
Amounts falling due within one year		<u>42,390</u>		<u>35,170</u>	
NET CURRENT ASSETS			<u>2,767</u>		<u>16,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,090</u>		<u>29,840</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>14,086</u>		<u>29,836</u>
SHAREHOLDERS' FUNDS			<u>14,090</u>		<u>29,840</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 July 2020 and were signed by:

T Barker - Director

Notes to the Financial Statements
for the Year Ended 31 October 2019

1. STATUTORY INFORMATION

T T S Construction Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Tax is recognised in the Income Statement except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 November 2018	34,352
Additions	<u>1,811</u>
At 31 October 2019	<u>36,163</u>
DEPRECIATION	
At 1 November 2018	21,066
Charge for year	<u>3,774</u>
At 31 October 2019	<u>24,840</u>
NET BOOK VALUE	
At 31 October 2019	<u>11,323</u>
At 31 October 2018	<u>13,286</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2019 and 31 October 2018:

	31.10.19	31.10.18
	£	£
T Barker		
Balance outstanding at start of year	22,231	13,949
Amounts advanced	29,224	22,231
Amounts repaid	(22,231)	(13,949)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>29,224</u>	<u>22,231</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.