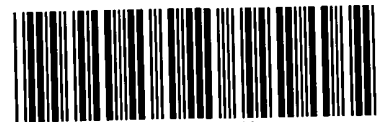


COMPANY REGISTRATION NUMBER: 04933450

BottlePR Limited
Filleted Unaudited Financial Statements
31 December 2016

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BottlePR Limited
Financial Statements
Year ended 31 December 2016

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BottlePR Limited
Statement of Financial Position
31 December 2016

	Note	2016 £	£	2015 £
Fixed assets				
Tangible assets	5		16,427	56,534
Current assets				
Debtors	6	628,238		503,474
Cash at bank and in hand		114,264		77,026
		<u>742,502</u>		<u>580,500</u>
Creditors: amounts falling due within one year	7	<u>486,598</u>		<u>504,957</u>
Net current assets			<u>255,904</u>	<u>75,543</u>
Total assets less current liabilities			<u>272,331</u>	<u>132,077</u>
Creditors: amounts falling due after more than one year	8		<u>38,360</u>	<u>80,346</u>
Net assets			<u>233,971</u>	<u>51,731</u>
Capital and reserves				
Called up share capital			95	95
Profit and loss account			<u>233,876</u>	<u>51,636</u>
Members funds			<u>233,971</u>	<u>51,731</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 7 form part of these financial statements.

BottlePR Limited

Statement of Financial Position *(continued)*

31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 5 September 2017, and are signed on behalf of the board by:



Mr W Cairns
Director

Company registration number: 04933450

The notes on pages 3 to 7 form part of these financial statements.

BottlePR Limited
Notes to the Financial Statements
Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Northbrook House, Robert Robinson Avenue, Oxford, OX4 4GA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

BottlePR Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office & website	- 20% straight line
Motor vehicles	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

BottlePR Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year, including the director, amounted to 23 (2015: 21).

5. Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 January 2016	297,203	16,490	313,693
Additions	7,443	–	7,443
At 31 December 2016	304,646	16,490	321,136
Depreciation			
At 1 January 2016	248,228	8,931	257,159
Charge for the year	43,427	4,123	47,550
At 31 December 2016	291,655	13,054	304,709
Carrying amount			
At 31 December 2016	12,991	3,436	16,427
At 31 December 2015	48,975	7,559	56,534

BottlePR Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

6. Debtors

	2016	2015
	£	£
Trade debtors	190,993	160,668
Other debtors	437,245	342,806
	<u>628,238</u>	<u>503,474</u>

7. Creditors: amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdrafts	40,400	40,400
Trade creditors	145,774	228,044
Corporation tax	92,320	129,432
Social security and other taxes	52,142	72,333
Other creditors	155,962	34,748
	<u>486,598</u>	<u>504,957</u>

8. Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Bank loans and overdrafts	33,667	72,067
Other creditors	4,693	8,279
	<u>38,360</u>	<u>80,346</u>

9. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2016		2015
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr W Cairns	255,710	(15,680)	240,030
	<u>255,710</u>	<u>(15,680)</u>	<u>240,030</u>

	2015		2014
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr W Cairns	383,839	(128,129)	255,710
	<u>383,839</u>	<u>(128,129)</u>	<u>255,710</u>

BottlePR Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

10. Related party transactions

The company was under the control of Mr Cairns throughout the current and previous year. Mr Cairns is the managing director and majority shareholder.

Mr Cairns was paid dividends of £96,500 during the year (2015: £235,000).

No further transactions with related parties were undertaken such as are required to be disclosed under FRS102.

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.