

Unaudited Financial Statements  
for the Year Ended 31 January 2017  
for  
TY SENIOR LIMITED

# TY SENIOR LIMITED (Registered number: 04933345)

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# TY SENIOR LIMITED

## Company Information for the Year Ended 31 January 2017

**DIRECTORS:**

TS SENIOR  
L SENIOR

**REGISTERED OFFICE:**

201 MOORLAND ROAD  
WITNEY  
Oxfordshire  
OX28 6LH

**REGISTERED NUMBER:**

04933345

**ACCOUNTANTS:**

Self Assessment Systems Ltd  
Office Suite 4  
4 Bridge Street Mill  
Bridge Street  
WITNEY  
Oxfordshire  
OX28 1FX

# TY SENIOR LIMITED (Registered number: 04933345)

## Balance Sheet 31 January 2017

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	3		1,500
Tangible assets	4		7,977
Investments	5		<u>40,320</u>
			49,797
<b>CURRENT ASSETS</b>			
Debtors	6	2,891	
Cash at bank		<u>7,444</u>	
		10,335	
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>38,079</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(27,744)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			22,053
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,595</u>
<b>NET ASSETS</b>			<u>20,458</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			2
Retained earnings			<u>20,456</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>20,458</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

# TY SENIOR LIMITED (Registered number: 04933345)

## Balance Sheet - continued

31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2017 and were signed on its behalf by:

TS SENIOR - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2017**

**1. STATUTORY INFORMATION**

TY SENIOR LIMITED is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

# TY SENIOR LIMITED (Registered number: 04933345)

## Notes to the Financial Statements - continued for the Year Ended 31 January 2017

### 3. INTANGIBLE FIXED ASSETS

Goodwill  
£

#### **COST**

At 1 February 2016  
and 31 January 2017

30,000

#### **AMORTISATION**

At 1 February 2016

22,500

Charge for year

6,000

At 31 January 2017

28,500

#### **NET BOOK VALUE**

At 31 January 2017

1,500

At 31 January 2016

7,500

### 4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

#### **COST**

At 1 February 2016

17,421

Additions

5,360

At 31 January 2017

22,781

#### **DEPRECIATION**

At 1 February 2016

12,145

Charge for year

2,659

At 31 January 2017

14,804

#### **NET BOOK VALUE**

At 31 January 2017

7,977

At 31 January 2016

5,276

### 5. FIXED ASSET INVESTMENTS

Loans to  
joint  
ventures  
£

Other  
loans  
£

Totals  
£

At 1 February 2016  
and 31 January 2017

37,820

2,500

40,320

# TY SENIOR LIMITED (Registered number: 04933345)

## Notes to the Financial Statements - continued for the Year Ended 31 January 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	2,657
Other debtors	234
	<u>2,891</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	6,478
Trade creditors	1,838
Taxation and social security	13,438
Other creditors	16,325
	<u>38,079</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.