

1-4, 1 Verulam Place Management Company Limited (A company limited by
guarantee)

Abbreviated Accounts

for the Year Ended 31 March 2014


rowlandswbster

1-4, 1 VERULAM PLACE MANAGEMENT COMPANY LIMITED
Contents

Accountants' Report	<u>1</u>
Abbreviated Balance Sheet	<u>2</u>
Notes to the Abbreviated Accounts	<u>3</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
1-4, 1 VERULAM PLACE MANAGEMENT COMPANY LIMITED
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 1-4, 1 Verulam Place Management Company Limited for the year ended 31 March 2014 set out on pages 2 to 3 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of 1-4, 1 Verulam Place Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 1-4, 1 Verulam Place Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1-4, 1 Verulam Place Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 1-4, 1 Verulam Place Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of 1-4, 1 Verulam Place Management Company Limited. You consider that 1-4, 1 Verulam Place Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 1-4, 1 Verulam Place Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

M L Rowlands

Rowlands Webster Limited
Tax Advisers & Accountants
Austin House
43 Poole Road
Westbourne
Bournemouth
Dorset
BH4 9DN
21 August 2014

**Abbreviated Balance Sheet
at 31 March 2014**

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		<u>4,983</u>	<u>4,983</u>
Current assets			
Debtors		384	1,880
Creditors: Amounts falling due within one year		<u>(384)</u>	<u>(1,880)</u>
Net current assets/(liabilities)		<u>-</u>	<u>-</u>
Net assets		<u><u>4,983</u></u>	<u><u>4,983</u></u>
Capital and reserves			
Profit and loss account		<u>4,983</u>	<u>4,983</u>
Shareholders' funds		<u><u>4,983</u></u>	<u><u>4,983</u></u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 21 August 2014

.....

Mr DJ Leyden
Company secretary

The notes on page 3 form an integral part of these financial statements.

1-4, 1 VERULAM PLACE MANAGEMENT COMPANY LIMITED**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014****1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Freehold property is not depreciated.

Asset class**Depreciation method and rate**

Freehold property

0%

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	<u>4,983</u>	<u>4,983</u>
At 31 March 2014	4,983	4,983
Depreciation		
At 31 March 2014	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2014	<u>4,983</u>	<u>4,983</u>
At 31 March 2013	<u>4,983</u>	<u>4,983</u>

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.