

Company no. 04932932

1-4, 1 VERULAM PLACE MANAGEMENT COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

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1-4, 1 VERULAM PLACE MANAGEMENT COMPANY LIMITED

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For The Year Ended 31 March 2008

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1-4, 1 VERULAM PLACE MANAGEMENT COMPANY LIMITED

**Company Information
For The Year Ended 31 March 2008**

DIRECTORS: Duncan W Reid (resigned 1 April 2008)
Mary Reid (resigned 1 April 2008)
Catherine Leyden (appointed 1 April 2008)

COMPANY SECRETARY: Robert Harvey Reid (resigned 1 April 2008)
Desmond Leyden (appointed 1 April 2008)

REGISTERED OFFICE: The Coach House
16a The Avenue
Poole
Dorset
BH13 6JD

REGISTERED NUMBER: 04932932 (England and Wales)

ACCOUNTANTS: Tax R Us Limited
84 Holdenhurst Avenue
Bournemouth
Dorset
BH7 6RG

1-4, 1 VERULAM PLACE MANAGEMENT COMPANY LIMITED

Report of the Director
For The Year Ended 31 March 2008

The director presents her report with the financial statements of the company for the year ended 31 March 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year was the management of the property known as at 1 Verulam Place, Bournemouth, Dorset.

DIRECTORS DURING THE YEAR

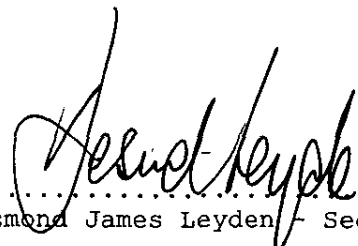
Duncan William Reid
Mrs Mary Reid

CHANGES TO THE DIRECTORS AFTER THE END OF THE YEAR

Duncan William Reid - resigned 1 April 2008
Mrs Mary Reid - resigned 1 April 2008
Mrs Catherine Leyden - appointed 1 April 2008

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Desmond James Leyden - Secretary

Date: 28.1.09

1-4, 1 VERULAM PLACE MANAGEMENT COMPANY LIMITED

Profit and Loss Account
For The Year Ended 31 March 2008

	Notes	2008	2007
TURNOVER	1	1,895	989
Direct costs		(1,819)	(1,345)
		-----	-----
GROSS PROFIT/(LOSS)		76	(356)
Administrative expenses		(230)	(230)
		-----	-----
OPERATING (LOSS)	2	(154)	(586)
Tax on profit on ordinary activities		-	-
		-----	-----
(LOSS) FOR THE FINANCIAL YEAR		(154)	(586)
		=====	=====

The notes form part of these financial statements.

1-4, 1 VERULAM PLACE MANAGEMENT COMPANY LIMITED

Balance Sheet at 31 March 2008

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible	3		4,983		4,983
CURRENT ASSETS					
Cash in hand		-		-	
Debtors	4	213		238	
		----		----	
		213		238	
CREDITORS					
Amounts falling due within one year	5	(500)		(371)	
		----		----	
NET CURRENT ASSETS		(287)	(287)	(133)	(133)
		----		----	
CREDITORS					
Amounts falling due after more than one year			-		-
			-----		-----
			4,696		4,850
			=====		=====
RESERVES	6				
Members funds brought forward			4,850		5,436
(Loss) for the financial year			(154)		(586)
			-----		-----
MEMBERS FUNDS			4,696		4,850
			=====		=====

The director is satisfied that the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Director on 28 January 2009 and were signed by her as follows:

.....
Mrs Catherine Leyden

The notes form part of these financial statements.

1-4, 1 VERULAM PLACE MANAGEMENT COMPANY LIMITED

Notes to the Financial Statements
For The Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents property maintenance expenses and legal & professional fees reimbursed by the company members.

2. OPERATING PROFIT

Operating (loss)/profit is stated
after charging:

	2008	2007
	£	£
Directors' emoluments	-	-
	====	====

3. TANGIBLE FIXED ASSETS

	FREEHOLD PROPERTY
	£
Cost brought forward	4,983
Depreciation year ended 31 March 2007	-
Depreciation year ended 31 March 2008	-

Net book value at 31 March 2007 and 2008	4,983
	=====

4. DEBTORS

	2008	2007
	£	£
Funds held on solicitor's client account	213	238
	===	===

5. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	2008	2007
	£	£
Creditor re solicitors office account	-	30
Other creditors	100	41
Accruals	400	300
	---	---
	500	371
	===	===

1-4, 1 VERULAM PLACE MANAGEMENT COMPANY LIMITED

Notes to the Financial Statements
For The Year Ended 31 March 2008

6. COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee. Every member of the Company has undertaken to contribute such amounts as may be required (not exceeding £1 each) to the Company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the Company's debts and liabilities contracted before he or she ceased to be a member, and of the cost, charges and expenses of winding up, and for the adjustment of the rights of the contributors amongst themselves.