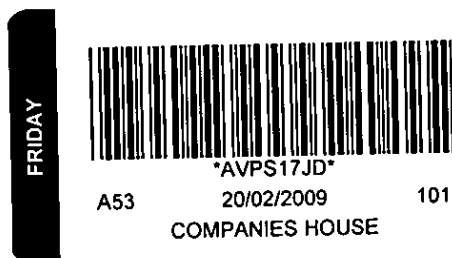


**NEWBY BRIDGE PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2007**



**MONTAGUE BROWN**

Accountants  
2 Pendlebury Road  
Gatley  
Cheadle  
Cheshire  
SK8 4BH

# **NEWBY BRIDGE PROPERTIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2007**

### **CONTENTS**

### **PAGE**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**2**

**NEWBY BRIDGE PROPERTIES LIMITED****ABBREVIATED BALANCE SHEET****31 OCTOBER 2007**

	Note	2007 £	2006 £
<b>CURRENT ASSETS</b>			
Stocks		2,095,878	1,994,717
Debtors		6,563	6,370
Cash at bank and in hand		-	50
		<u>2,102,441</u>	<u>2,001,137</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>707,758</u>	<u>693,894</u>
<b>NET CURRENT ASSETS</b>		<b>1,394,683</b>	<b>1,307,243</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,394,683</b>	<b>1,307,243</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>1,556,937</u>	<u>1,477,692</u>
		<u>(162,254)</u>	<u>(170,449)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	2	2	2
Profit and loss account		<u>(162,256)</u>	<u>(170,451)</u>
<b>DEFICIENCY</b>		<u>(162,254)</u>	<u>(170,449)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 18/02/09...

MR M N HULME

# NEWBY BRIDGE PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2007

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The director of the company has agreed to support the company's ongoing activities and to meet all liabilities of the company as they arise.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. SHARE CAPITAL

#### Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>