

REGISTERED NUMBER: 04932594 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2018

for

24-7 Staffing Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

24-7 Staffing Ltd
Company Information
for the Year Ended 30 April 2018

DIRECTORS:

J Thompson
Mrs M Thompson

REGISTERED OFFICE:

3 Gladstone Parade
Timber Street
Chippenham
Wiltshire
SN15 3BS

REGISTERED NUMBER:

04932594 (England and Wales)

Balance Sheet
30 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		55,435		60,199
CURRENT ASSETS					
Debtors	5	641,943		678,966	
Cash at bank and in hand		<u>7,238</u>		<u>2,467</u>	
		649,181		681,433	
CREDITORS					
Amounts falling due within one year	6	<u>396,834</u>		<u>415,725</u>	
NET CURRENT ASSETS			<u>252,347</u>		<u>265,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			307,782		325,907
PROVISIONS FOR LIABILITIES			<u>10,533</u>		<u>11,416</u>
NET ASSETS			<u>297,249</u>		<u>314,491</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Share premium	9		4,000		4,000
Retained earnings	9		<u>292,249</u>		<u>309,491</u>
SHAREHOLDERS' FUNDS			<u>297,249</u>		<u>314,491</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

Mrs M Thompson - Director

J Thompson - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

24-7 Staffing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on straight line basis
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on straight line basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2017 - 18) .

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2018**

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2017	7,656	80,637	68,790	157,083
Additions	-	5,097	4,925	10,022
At 30 April 2018	<u>7,656</u>	<u>85,734</u>	<u>73,715</u>	<u>167,105</u>
DEPRECIATION				
At 1 May 2017	2,958	42,660	51,266	96,884
Charge for year	1,016	6,478	7,292	14,786
At 30 April 2018	<u>3,974</u>	<u>49,138</u>	<u>58,558</u>	<u>111,670</u>
NET BOOK VALUE				
At 30 April 2018	<u>3,682</u>	<u>36,596</u>	<u>15,157</u>	<u>55,435</u>
At 30 April 2017	<u>4,698</u>	<u>37,977</u>	<u>17,524</u>	<u>60,199</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	594,621	499,588
Other debtors	<u>47,322</u>	<u>179,378</u>
	<u>641,943</u>	<u>678,966</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	17,845	38,186
Taxation and social security	294,481	303,051
Other creditors	<u>84,508</u>	<u>74,488</u>
	<u>396,834</u>	<u>415,725</u>

7. LEASING AGREEMENTS

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2018	2017
£	£
118,370	44,910

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018 £	2017 £
Number:	Class:			
1,000	Ordinary shares	1	<u>1,000</u>	<u>1,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

9. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 May 2017	309,491	4,000	313,491
Profit for the year	82,758		82,758
Dividends	<u>(100,000)</u>		<u>(100,000)</u>
At 30 April 2018	<u>292,249</u>	<u>4,000</u>	<u>296,249</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2018 and 30 April 2017:

	2018 £	2017 £
J Thompson and Mrs M Thompson		
Balance outstanding at start of year	3,285	(20,634)
Amounts advanced	117,504	146,847
Amounts repaid	(213,437)	(122,928)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(92,648)</u>	<u>3,285</u>

Advances or credits have been granted by the company to its directors as follows:

Dividends totalling £100,000 (2017 - £190,763) were paid in the year in respect of shares held by the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.