

Company Registration No. 04932594 (England and Wales)

24-7 STAFFING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

24-7 STAFFING LIMITED

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ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		61,237		50,414
Current assets					
Debtors		754,511		679,346	
Cash at bank and in hand		81,636		199,390	
		<u>836,147</u>		<u>878,736</u>	
Creditors: amounts falling due within one year	3	<u>(620,454)</u>		<u>(658,440)</u>	
Net current assets			215,693		220,296
Total assets less current liabilities			<u>276,930</u>		<u>270,710</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Share premium account			4,000		4,000
Profit and loss account			<u>271,930</u>		<u>265,710</u>
Shareholders' funds			<u>276,930</u>		<u>270,710</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 January 2017

J Thompson
Director

Company Registration No. 04932594

24-7 STAFFING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	4% straight line method
Computer equipment	25% straight line method
Fixtures, fittings & equipment	15% reducing balance method
Motor vehicles	20% straight line method

1.4 Deferred taxation

Deferred taxation is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised for tax purposes.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2015	115,159
Additions	26,433
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At 30 April 2016	141,592
	<hr/>
Depreciation	
At 1 May 2015	64,746
Charge for the period	15,609
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At 30 April 2016	80,355
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Net book value	
At 30 April 2016	61,237
	<hr/>
At 30 April 2015	50,414
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £226,734 (2015 - £392,332).

4 Share capital	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>

5 Related party relationships and transactions

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
J Thompson	4.00	(18)	93,666	1,829	74,843	20,634
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		(18)	93,666	1,829	74,843	20,634
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.