

Registered number:
4932582
England and Wales

CHURCH STREET LAW LIMITED

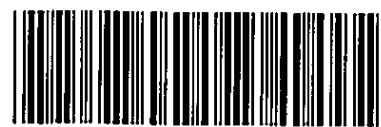
ANNUAL REPORT AND UNAUDITED ACCOUNTS

31 DECEMBER 2008

MONTGOMERY & CO
Chartered Accountants

Norham House
Moutenoy Road
Moorgate
ROTHERHAM
S60 2AJ

WEDNESDAY



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PC4

19/08/2009

243

COMPANIES HOUSE

CHURCH STREET LAW LIMITED

DIRECTORS

A J HESELTINE
D I SUTCLIFFE

SECRETARY

A J HESELTINE

REGISTERED OFFICE

NORHAM HOUSE
MOUNTENOY ROAD
MOORGATE
ROTHERHAM
S60 2AJ

REGISTERED NUMBER

4932582

England and Wales

REPORTING ACCOUNTANTS

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ANNUAL REPORT AND UNAUDITED ACCOUNTS 31 DECEMBER 2008

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Report of the Directors

Accounts, comprising:

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Profit & Loss Account

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Balance Sheet

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Notes to the Accounts

The following pages do not form part of the Statutory Accounts:

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Detailed Profit & Loss Account

PAGE 7

Accountant's Report to the Directors

CHURCH STREET LAW LIMITED

REPORT OF THE DIRECTORS

The Directors present their annual report with the unaudited accounts of the company for the year ended 31 December 2008.

Principal activity

The principal activity of the company in the year under review was the supply of contract labour.

Directors

The Directors in office in the year and their interests in the Company's issued ordinary share capital were as follows:

	Ordinary Shares of £1 each	
	<u>31.12.08</u>	<u>31.12.07</u>
A J Heseltine	45	45
D I Sutcliffe	45	35

'A' Non – Voting Ordinary Shares £1 each

	<u>31.12.08</u>	<u>31.12.07</u>
A J Heseltine	-	-
D I Sutcliffe	-	-

In accordance with the Articles of Association the Directors are not required to retire.

Directors responsibilities

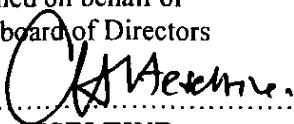
Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the Directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of Directors


.....

A J HESELTINE
Secretary

Date approved by the board: **6.8.09**

CHURCH STREET LAW LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008**

	NOTES	<u>31.12.2007</u> £	<u>31.12.2008</u> £
Turnover	2	282,662	373,811
Cost of Sales		<u>(282,945)</u>	<u>(341,792)</u>
Gross (Loss)/Profit		(283)	32,019
Administrative Expenses		<u>(460)</u>	<u>(500)</u>
Operating (Loss)/Profit		(743)	31,519
Interest Payable & Similar Charges	3	—	—
(Loss)/Profit on ordinary activities Before taxation		(743)	31,519
Taxation	4	<u>167</u>	<u>(6,196)</u>
(Loss)/Profit for the financial year after taxation		(576)	25,323
Dividends paid or proposed		—	<u>(25,700)</u>
Retained (Loss) for the Financial year		(576)	(377)
Retained Profit at 31.12.06		<u>42</u>	<u>419</u>
Retained (Loss)/Profit at 31.12.07		<u>£(534)</u>	<u>£42</u>

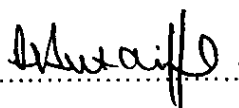
CHURCH STREET LAW LIMITED**BALANCE SHEET 31 DECEMBER 2008**

	NOTES	31.12.07 £	31.12.07 £
Fixed assets		<u>—</u>	<u>—</u>
Current assets			
Debtors	5	167	-
Cash at Bank and in Hand		<u>5,898</u>	<u>25,525</u>
		6,065	25,525
Creditors: amounts falling due within one year	6	<u>(4,914)</u>	<u>(22,593)</u>
Net current assets		<u>1,151</u>	<u>2,932</u>
Total assets less current Liabilities		1,151	2,932
Creditors: amounts falling due after more than one year		-	-
Provision for liabilities and charges		<u>—</u>	<u>—</u>
Net assets		<u>£1,151</u>	<u>£2,932</u>
Capital and reserves			
Called up share capital	7	1,685	2,890
Profit and loss account		<u>(534)</u>	<u>42</u>
Shareholders' funds	8	<u>£1,151</u>	<u>£2,932</u>

These Accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

For the financial year ended 31 December 2008, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

Signed on behalf of the Board of Directors


.....

D I SUTCLIFFE
Director

Date approved by the Board: 6.8.09

CHURCH STREET LAW LIMITED
NOTES TO THE UNAUDITED ACCOUNTS 31 DECEMBER 2008

1 ACCOUNTING POLICIES

Basis of accounting

The Accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Deferred Taxation

Deferred Taxation is accounted for in accordance with FRS 19.

2 TURNOVER

Turnover is derived wholly from the United Kingdom.

3 OPERATING PROFIT	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Pension costs	-	-
Directors emoluments	-	-
No Director is a member of any money purchase pension schemes.		
4 TAXATION	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Corporation Tax (Refund/Payable 20% (2007 - 20%))	(167)	6,196
Under/(over) provision prior year	-	-
Deferred Tax Charge/(release)	-	-
	<u>£(167)</u>	<u>£6,196</u>
5 DEBTORS	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Corporation Tax refund	<u>£167</u>	-
6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Trade Creditors	-	-
Other Creditors	460	460
Current Corporation Tax	-	6,196
Taxation and social security costs	4,454	15,937
Directors' loan accounts	-	-
	<u>£4,914</u>	<u>£22,593</u>
7 CALLED UP SHARE CAPITAL	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Authorised		
1,000 Ordinary Shares £1 Each	1,000	1,000
3,000 'A' non-voting ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>
	<u>4,000</u>	<u>4,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	90	90
2,800 'A' Ordinary shares of £1 each	<u>1,595</u>	<u>2,800</u>
	<u>1,685</u>	<u>2,890</u>
During the year 1,205 'A' Ordinary non-voting shares of £1 each were redeemed paid.		

CHURCH STREET LAW LIMITED

NOTES TO THE UNAUDITED ACCOUNTS 31 DECEMBER 2008

8 SHAREHOLDERS' FUNDS	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Reconciliation of movements on shareholders' funds		
(Loss)/Profit for the financial year after taxation	(576)	25,323
Dividends	<u>-</u>	<u>(25,700)</u>
	(576)	(377)
New share capital subscribed	<u>(1,205)</u>	<u>683</u>
Opening shareholders' funds at 31.12.2007	(1,781)	306
Closing shareholders' funds at 31.12.2008	<u>2,932</u>	<u>2,626</u>
	<u>£1,151</u>	<u>£2,932</u>

9 CONTINGENT LIABILITY

There were no contingent liabilities (2007 - £Nil)

10 COMMITMENTS

Capital commitments

There are no contracts in existence for present or future capital commitments (2007 -£Nil)

11 RELATED PARTY TRANSACTIONS

Material interests of Directors

The Company provides services to Heseltine, Bray & Welsh, a Legal Practice in which the Directors of the Company are Partners.

During the year the income from the provision of their services was £282,662 (2007 - £373,811).

12 POST BALANCE SHEET EVENTS

There are no significant post Balance sheet events.