

REGISTERED NUMBER: 04932027 (England and Wales)

Financial Statements for the Year Ended 31 January 2017

for

A &T Automotive Limited

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DIRECTORS:

Mr A Williams
Mrs J Williams

SECRETARY:

Turner Hampton Secretaries Limited

REGISTERED OFFICE:

238 Station Road
Addlestone
Surrey
KT15 2PS

REGISTERED NUMBER:

04932027 (England and Wales)

ACCOUNTANTS:

Turner Hampton
Chartered Certified Accountants
238 Station Road
Addlestone
Surrey
KT15 2PS

Balance Sheet
31 January 2017

	Notes	31.1.17 £	31.1.16 £
FIXED ASSETS			
Property, plant and equipment	4	2,514	3,353
CURRENT ASSETS			
Inventories		7,250	7,250
Debtors	5	40,003	52,255
Cash at bank and in hand		<u>2</u>	<u>538</u>
		47,255	60,043
CREDITORS			
Amounts falling due within one year	6	<u>(96,294)</u>	<u>(58,247)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(49,039)</u>	<u>1,796</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(46,525)</u>	<u>5,149</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>-</u>	<u>(14,241)</u>
NET LIABILITIES		<u>(46,525)</u>	<u>(9,092)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(46,527)</u>	<u>(9,094)</u>
SHAREHOLDERS' FUNDS		<u>(46,525)</u>	<u>(9,092)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 October 2017 and were signed on its behalf by:

Mr A Williams - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2017**

1. STATUTORY INFORMATION

A &T Automotive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 7) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2016 and 31 January 2017	<u>46,137</u>	<u>2,750</u>	<u>6,789</u>	<u>55,676</u>
DEPRECIATION				
At 1 February 2016	44,349	2,048	5,926	52,323
Charge for year	447	176	216	839
At 31 January 2017	<u>44,796</u>	<u>2,224</u>	<u>6,142</u>	<u>53,162</u>
NET BOOK VALUE				
At 31 January 2017	<u>1,341</u>	<u>526</u>	<u>647</u>	<u>2,514</u>
At 31 January 2016	<u>1,788</u>	<u>702</u>	<u>863</u>	<u>3,353</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Trade debtors	15,174	9,900
Other debtors	6,895	6,895
Directors' current accounts	-	24,638
Deferred tax asset	15,364	6,209
Prepayments	<u>2,570</u>	<u>4,613</u>
	<u>40,003</u>	<u>52,255</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Bank loans and overdrafts	14,701	25,052
Trade creditors	58,930	21,373
Social security and other taxes	2,444	2,524
VAT	6,479	4,732
Other creditors	1,676	956
Directors' current accounts	7,057	-
Accrued expenses	<u>5,007</u>	<u>3,610</u>
	<u>96,294</u>	<u>58,247</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.17 £	31.1.16 £
Bank loans - 1-2 years	-	6,235
Bank loans - 2-5 years	-	8,006
	<u>-</u>	<u>14,241</u>

8. **FIRST YEAR ADOPTION**

This is the first year in which the financial statements have been prepared under FRS 102 (Section 1A).

Neither the opening equity, nor the profit or loss were affected as a result of the transition from UK GAAP to FRS 102 (Section 1A).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.