

Registered Number 04931621

A & M Creations Ltd

Abbreviated Accounts

30 November 2009

A & M Creations Ltd

Registered Number 04931621

Company Information

Registered Office:

33 Bridge Street
Hereford
Herefordshire
HR4 9DQ

Reporting Accountants:

Thorne Widgey
Chartered Accountants
33 Bridge Street
Hereford
Herefordshire
HR4 9DQ

A & M Creations Ltd

Registered Number 04931621

Balance Sheet as at 30 November 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	5,692	10,801
		<u>5,692</u>	<u>10,801</u>
Current assets			
Stocks		1,272	1,262
Debtors		2,341	18,862
Cash at bank and in hand		2,520	0
Total current assets		<u>6,133</u>	<u>20,124</u>
Creditors: amounts falling due within one year		(12,991)	(33,580)
Net current assets (liabilities)		(6,858)	(13,456)
Total assets less current liabilities		<u>(1,166)</u>	<u>(2,655)</u>
Total net assets (liabilities)		<u>(1,166)</u>	<u>(2,655)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(1,168)	(2,657)
Shareholders funds		<u>(1,166)</u>	<u>(2,655)</u>

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- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 August 2010

And signed on their behalf by:

M.S. Phillips, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost

2 Tangible fixed assets

Cost	Total
	£
At 01 December 2008	37,783
Disposals	(13,529)
At 30 November 2009	<u>24,254</u>
Depreciation	
At 01 December 2008	26,982
Charge for year	1,898
On disposals	(10,318)
At 30 November 2009	<u>18,562</u>

Net Book Value

At 30 November 2009

5,692

At 30 November 2008

10,801

3 Share capital

2009
£

2008
£

Allotted, called up and fully paid:

2 Ordinary shares of £1 each

2

2

4 Transactions with directors

A.G. Phillips had a loan during the year. The maximum outstanding was £-. The balance at 30 November 2009 was £- (1 December 2008 - £-). M.S. Phillips had a loan during the year. The maximum outstanding was £-. The balance at 30 November 2009 was £- (1 December 2008 - £-). Included within other creditors are amounts due to Directors of the company as follows: A Phillips £ 2,256 (2008) £3,024M Phillips £ 3,608 (2008) £4,376