

**REGISTERED NUMBER: 04931075 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31st March 2018**

**for**

**A & C HAMILTON LIMITED**

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for the Year Ended 31st March 2018**

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**Company Information**  
**for the Year Ended 31st March 2018**

**DIRECTOR:**

Mr A Hamilton

**REGISTERED OFFICE:**

946-950 Blackpool Road  
Lea  
Preston  
Lancashire  
PR2 1XN

**REGISTERED NUMBER:**

04931075 (England and Wales)

**ACCOUNTANTS:**

Abrams Ashton  
Chartered Certified Accountants  
41 St Thomas's Road  
Chorley  
Lancashire  
PR7 1JE

**Balance Sheet**  
**31st March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>17,707</u>		<u>21,321</u>
			17,707		21,321
<b>CURRENT ASSETS</b>					
Stocks		255,883		246,239	
Debtors	6	23,834		15,752	
Cash at bank and in hand		<u>144,940</u>		<u>121,796</u>	
		424,657		383,787	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>62,532</u>		<u>61,579</u>	
<b>NET CURRENT ASSETS</b>			<u>362,125</u>		<u>322,208</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			379,832		343,529
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,364</u>		<u>2,720</u>
<b>NET ASSETS</b>			<u>376,468</u>		<u>340,809</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>376,368</u>		<u>340,709</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>376,468</u>		<u>340,809</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31st March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14th November 2018 and were signed by:

Mr A Hamilton - Director

**Notes to the Financial Statements**  
**for the Year Ended 31st March 2018**

**1. STATUTORY INFORMATION**

A & C Hamilton Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when goods and services have been delivered to customers such that risks and rewards of ownership have transferred to them.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The Company operates a defined contribution scheme, contributions are charged to the profit and loss account in the period the contributions are payable.

The Company also makes contributions for certain employees to individual personal pension schemes. Contributions are charged to the profit and loss account in the period to which they relate.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held with banks, and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1st April 2017  
and 31st March 2018

**AMORTISATION**

At 1st April 2017  
and 31st March 2018

**NET BOOK VALUE**

At 31st March 2018

At 31st March 2017

**Goodwill**  
**£**

**103,000**

**103,000**

**-**

**-**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2018**

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2017 and 31st March 2018	<u>11,028</u>	<u>16,511</u>	<u>13,650</u>	<u>41,189</u>
<b>DEPRECIATION</b>				
At 1st April 2017	3,306	13,149	3,413	19,868
Charge for year	<u>551</u>	<u>504</u>	<u>2,559</u>	<u>3,614</u>
At 31st March 2018	<u>3,857</u>	<u>13,653</u>	<u>5,972</u>	<u>23,482</u>
<b>NET BOOK VALUE</b>				
At 31st March 2018	<u>7,171</u>	<u>2,858</u>	<u>7,678</u>	<u>17,707</u>
At 31st March 2017	<u>7,722</u>	<u>3,362</u>	<u>10,237</u>	<u>21,321</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	12,946	15,167
Other debtors	10,286	-
Prepayments and accrued income	<u>602</u>	<u>585</u>
	<u>23,834</u>	<u>15,752</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	-	6,964
Tax	13,820	8,710
Social security and other taxes	15,814	9,902
Other creditors	20,789	20,343
Directors' loan accounts	9,009	12,560
Accruals and deferred income	<u>3,100</u>	<u>3,100</u>
	<u>62,532</u>	<u>61,579</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.18	31.3.17
Number:	Class:	Nominal value:	£	£
80	Ordinary 'A'	£1	80	80
10	Ordinary 'B' shares	£1	10	10
10	Ordinary 'C' shares	£1	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>

All the shares rank pari passu except in respect of dividends where the amounts paid can be differentiated between the classes of shares.



**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2018**

**9. RELATED PARTY DISCLOSURES**

The Shop at 946-950 Blackpool Road, Lea, Preston has been let to the company at the cost of £24,000 per annum (2017 - £24,000). This property is jointly held by the director.

**10. ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr A Hamilton, director and majority shareholder during the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.