

REGISTERED NUMBER: 04931075 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

A & C HAMILTON LIMITED

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for the Year Ended 31 March 2017

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Company Information
for the Year Ended 31 March 2017

DIRECTOR:

Mr A Hamilton

REGISTERED OFFICE:

946-950 Blackpool Road
Lea
Preston
Lancashire
PR2 1XN

REGISTERED NUMBER:

04931075 (England and Wales)

ACCOUNTANTS:

Abrams Ashton
Chartered Certified Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>21,321</u>		<u>26,167</u>
			21,321		26,167
CURRENT ASSETS					
Stocks		246,239		229,391	
Debtors	6	15,752		21,183	
Cash at bank and in hand		<u>121,796</u>		<u>140,734</u>	
		383,787		391,308	
CREDITORS					
Amounts falling due within one year	7	<u>61,579</u>		<u>80,514</u>	
NET CURRENT ASSETS			<u>322,208</u>		<u>310,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			343,529		336,961
PROVISIONS FOR LIABILITIES			<u>2,720</u>		<u>3,579</u>
NET ASSETS			<u>340,809</u>		<u>333,382</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>340,709</u>		<u>333,282</u>
SHAREHOLDERS' FUNDS			<u>340,809</u>		<u>333,382</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 October 2017 and were signed by:

Mr A Hamilton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

A & C Hamilton Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1st April 2015. The transition to FRS 102 Section 1A for small entities has resulted in no changes in accounting policies and no reclassification adjustments.

Turnover

Turnover is the value of goods and services, net of value added tax, provided to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The Company operates a defined contribution scheme, contributions are charged to the profit and loss account in the period the contributions are payable.

The Company also makes contributions for certain employees to individual personal pension schemes. Contributions are charged to the profit and loss account in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held with banks, and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2016
and 31 March 2017

103,000

AMORTISATION

At 1 April 2016
and 31 March 2017

103,000

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

-
-

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016	11,028	16,511	21,215	48,754
Disposals	<u>-</u>	<u>-</u>	<u>(7,565)</u>	<u>(7,565)</u>
At 31 March 2017	<u>11,028</u>	<u>16,511</u>	<u>13,650</u>	<u>41,189</u>
DEPRECIATION				
At 1 April 2016	2,755	12,473	7,359	22,587
Charge for year	551	676	3,413	4,640
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(7,359)</u>	<u>(7,359)</u>
At 31 March 2017	<u>3,306</u>	<u>13,149</u>	<u>3,413</u>	<u>19,868</u>
NET BOOK VALUE				
At 31 March 2017	<u><u>7,722</u></u>	<u><u>3,362</u></u>	<u><u>10,237</u></u>	<u><u>21,321</u></u>
At 31 March 2016	<u><u>8,273</u></u>	<u><u>4,038</u></u>	<u><u>13,856</u></u>	<u><u>26,167</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017****6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	15,167	11,015
Other debtors	-	9,613
Prepayments and accrued income	585	555
	<u>15,752</u>	<u>21,183</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	6,964	12,708
Tax	8,710	17,029
Social security and other taxes	9,902	14,559
Other creditors	20,343	17,573
Directors' loan accounts	12,560	15,656
Accruals and deferred income	3,100	2,989
	<u>61,579</u>	<u>80,514</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.17	31.3.16
Number:	Class:	Nominal value:	£	£
80	Ordinary 'A'	£1	80	80
10	Ordinary 'B' shares	£1	10	10
10	Ordinary 'C' shares	£1	10	10
			<u>100</u>	<u>100</u>

All the shares rank pari passu except in respect of dividends where the amounts paid can be differentiated between the classes of shares.

9. RESERVES

	Retained earnings £
At 1 April 2016	333,282
Profit for the year	31,427
Dividends	(24,000)
At 31 March 2017	<u>340,709</u>

10. RELATED PARTY DISCLOSURES

The Shop at 946-950 Blackpool Road, Lea, Preston has been let to the company at the cost of £24,000 per annum (2016 - £24,000). This property is jointly held by the director.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

11. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr A Hamilton, director and majority shareholder during the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.