

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

A & C HAMILTON LTD

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for the Year Ended 31 March 2013**

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Company Information
for the Year Ended 31 March 2013

DIRECTOR:

A Hamilton

REGISTERED OFFICE:

946-950 Blackpool Road
Lea
Preston
Lancashire
PR2 1XN

REGISTERED NUMBER:

04931075 (England and Wales)

ACCOUNTANTS:

Abrams Ashton
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		6,008		16,308
Tangible assets	3		16,391		16,286
			22,399		32,594
CURRENT ASSETS					
Stocks		218,778		208,468	
Debtors		53,186		7,486	
Cash at bank and in hand		42,776		67,610	
		314,740		283,564	
CREDITORS					
Amounts falling due within one year		82,036		111,212	
NET CURRENT ASSETS			232,704		172,352
TOTAL ASSETS LESS CURRENT LIABILITIES			255,103		204,946
PROVISIONS FOR LIABILITIES			1,108		936
NET ASSETS			253,995		204,010
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			253,895		203,910
SHAREHOLDERS' FUNDS			253,995		204,010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 July 2013 and were signed by:

A Hamilton - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the value of goods and services, net of value added tax, provided to customers during the year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>103,000</u>
AMORTISATION	
At 1 April 2012	86,692
Amortisation for year	<u>10,300</u>
At 31 March 2013	<u>96,992</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>6,008</u></u>
At 31 March 2012	<u><u>16,308</u></u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	33,663
Additions	1,827
Disposals	(919)
At 31 March 2013	<u>34,571</u>
DEPRECIATION	
At 1 April 2012	17,377
Charge for year	1,314
Eliminated on disposal	(511)
At 31 March 2013	<u>18,180</u>
NET BOOK VALUE	
At 31 March 2013	<u>16,391</u>
At 31 March 2012	<u>16,286</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
80	Ordinary 'A'	£1	80	80
10	Ordinary 'B' shares	£1	10	10
10	Ordinary 'C' shares	£1	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>

All the shares rank pari passu except in respect of dividends where the amounts paid can be differentiated between the classes of shares.

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	31.3.13 £	31.3.12 £
A Hamilton		
Balance outstanding at start of year	(30,375)	(86,127)
Amounts advanced	65,724	55,752
Amounts repaid	-	-
Balance outstanding at end of year	<u>35,349</u>	<u>(30,375)</u>

6. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr A Hamilton, director and majority shareholder during the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.