

CHANGEINC LIMITED

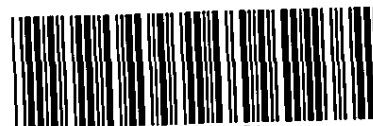
**65 RINGLEY ROAD
WHITEFIELD
MANCHESTER
M45 7LH**

**FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2007**

**prepared by:
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The Business Centre
No.1 Popar Grove
STOCKPORT
SK2 7JD**

Company Registration No: 04930939

TUESDAY



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COMPANIES HOUSE

CHANGEINC LIMITED

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The following pages do not form part of the statutory financial statements

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CHANGEINC LIMITED

DIRECTORS' REPORT

The Director has pleasure in submitting her report and financial statements for the period ended 31 March 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was organisational psychology

DIRECTORS AND THEIR INTERESTS

The Directors of the Company and their interests in the issued share capital were as follows

		<u>£1 Ordinary Shares</u>
		<u>31.03.2007</u>
Miss Joanne O'Dell		2
Miss Arndis Osk Jonsdottir	(Resigned 1 8 2006)	0

DIRECTORS RESPONSIBILITY

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- 1 Select suitable accounting policies and apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- 4 Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

MISS JOANNE O'DELL
Director



Date.....8/11/07.....

CHANGEINC LIMITED
PROFIT & LOSS ACCOUNT
FOR THE PERIOD YEAR ENDED 31 MARCH 2007

	<u>NOTE</u>	<u>31.03.07</u> <u>£</u>	<u>31.03.06</u> <u>£</u>
TURNOVER:		9375	41715
COST OF SALES		4408	900
GROSS PROFIT		<u>4967</u>	<u>40815</u>
OPERATING EXPENSES		1666	9393
PROFIT/(LOSS) BEFORE TAXATION	1	<u>3301</u>	<u>£ 31422</u>
Tax on Profit on Ordinary Activities		<u>629</u>	<u>5144</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		2672	26278
Dividend declared		13000	20000
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>(10328)</u>	<u>6278</u>
PROFIT Brought Forward		13837	7559
PROFIT Carried Forward at 31 March 2007		<u>3509</u>	<u>£ 13837</u>

CHANGEINC LIMITED

BALANCE SHEET AS AT 31 MARCH 2007

	<u>NOTE</u>	<u>31.03.07</u>	<u>31.03.07</u>	<u>31.03.06</u>	<u>31.03.06</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible fixed assets			Nil		Nil
CURRENT ASSETS					
Debtors	2	9375		2291	
Cash in hand & at bank		44		30711	
		<u>9419</u>		<u>33002</u>	
CURRENT LIABILITIES					
Bank overdraft		-		-	
Creditors & accruals	3	5907		19162	
		<u>5907</u>		<u>19162</u>	
NET CURRENT ASSETS			3512		13840
NET ASSETS		£	<u>3511</u>	£	<u>13839</u>
CAPITAL & RESERVES					
Called up share capital	4		2		2
Profit & loss account			3509		13837
SHAREHOLDERS FUND		£	<u>3511</u>	£	<u>13839</u>

For the period ended 31 March 2007 the company was entitled to exemption under Section 249A (1) of the Companies Act 1995
No members have required the company to obtain an audit of its accounts for the period ended 31 March 2007 in accordance with section 249B (2)

The directors acknowledges their responsibilities for ensuring the company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit & loss for the financial year in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

Approved by the Director on 8/11 2007



JODIE O'DELL

CHANGEINC LIMITED

NOTES TO THE ACCOUNTS **FOR THE PERIOD YEAR ENDED 31 MARCH 2007**

	<u>2007</u>	<u>2006</u>
1. <u>NET OPERATING PROFIT</u>		
The net profit is stated after charging - Directors Remuneration	-	4800
	<u>-</u>	<u>4800</u>
2. <u>DEBTORS & PREPAYMENTS</u>		
Trade Debtors	9375	2291
Prepayments	-	-
	<u>9375</u>	<u>2291</u>
3. <u>CREDITORS & ACCRUALS</u>		
Trade Creditors	4408	-
Accruals	323	590
Directors Loan account	547	8484
Corporation tax	629	5144
Paye & V A T taxes due	-	4944
	<u>5907</u>	<u>19162</u>
4. <u>SHARE CAPITAL</u>		
Authorised - Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Issued Ordinary shares of £1 each	<u>2</u>	<u>2</u>