

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2014
FOR
D MONK LIFTS LTD

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FOR THE YEAR ENDED 31 OCTOBER 2014

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D MONK LIFTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTOR: D Monk

SECRETARY: Mrs M Monk

REGISTERED OFFICE: 29 Vigilant Way
Gravesend
Kent
DA12 4PW

REGISTERED NUMBER: 04930916 (England and Wales)

ACCOUNTANTS: Misselbrook & Preston
Accountants, Business Advisers & Tax Consultants
Alva House
Valley Drive
Gravesend
Kent
DA12 5UE

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 OCTOBER 2014

The director presents his report with the financial statements of the company for the year ended 31 October 2014.

DIRECTOR

D Monk held office during the whole of the period from 1 November 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D Monk - Director

1 July 2015

D MONK LIFTS LTD (REGISTERED NUMBER: 04930916)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2014

	Notes	31.10.14 £	£	31.10.13 £	£
TURNOVER			241,992		136,897
Cost of sales			<u>171,258</u>		<u>69,178</u>
GROSS PROFIT			70,734		67,719
Distribution costs		760		795	
Administrative expenses		<u>27,795</u>		<u>28,115</u>	
			<u>28,555</u>		<u>28,910</u>
OPERATING PROFIT	2		42,179		38,809
Interest receivable and similar income			-		3
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			42,179		38,812
Tax on profit on ordinary activities	3		<u>8,283</u>		<u>7,762</u>
PROFIT FOR THE FINANCIAL YEAR			<u>33,896</u>		<u>31,050</u>

The notes form part of these financial statements

D MONK LIFTS LTD (REGISTERED NUMBER: 04930916)

BALANCE SHEET
31 OCTOBER 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	5		4,309		4,169
CURRENT ASSETS					
Debtors	6	28,862		24,325	
Cash at bank		<u>6,822</u>		<u>5,440</u>	
		35,684		29,765	
CREDITORS					
Amounts falling due within one year	7	<u>39,201</u>		<u>32,913</u>	
NET CURRENT LIABILITIES			<u>(3,517)</u>		<u>(3,148)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			792		1,021
PROVISIONS FOR LIABILITIES	8		<u>708</u>		<u>833</u>
NET ASSETS			<u><u>84</u></u>		<u><u>188</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Profit and loss account	10		<u>74</u>		<u>178</u>
SHAREHOLDERS' FUNDS			<u><u>84</u></u>		<u><u>188</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 1 July 2015 and were signed by:

D Monk - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.10.14	31.10.13
	£	£
Depreciation - owned assets	<u>760</u>	<u>795</u>
Director's remuneration and other benefits etc	<u>7,820</u>	<u>7,440</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.10.14	31.10.13
	£	£
Current tax:		
UK corporation tax	8,408	7,293
Deferred tax	<u>(125)</u>	<u>469</u>
Tax on profit on ordinary activities	<u>8,283</u>	<u>7,762</u>

4. DIVIDENDS

	31.10.14	31.10.13
	£	£
Ordinary shares of £1 each		
Final	<u>34,000</u>	<u>31,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2013	6,570
Additions	<u>900</u>
At 31 October 2014	<u>7,470</u>
DEPRECIATION	
At 1 November 2013	2,401
Charge for year	<u>760</u>
At 31 October 2014	<u>3,161</u>
NET BOOK VALUE	
At 31 October 2014	<u>4,309</u>
At 31 October 2013	<u>4,169</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.14	31.10.13
	£	£
Trade debtors	<u>28,862</u>	<u>24,325</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.14	31.10.13
	£	£
Trade creditors	-	100
Taxation and social security	14,128	10,979
Other creditors	<u>25,073</u>	<u>21,834</u>
	<u>39,201</u>	<u>32,913</u>

8. PROVISIONS FOR LIABILITIES

	31.10.14	31.10.13
	£	£
Deferred tax	<u>708</u>	<u>833</u>
		Deferred tax
		£
Balance at 1 November 2013		<u>833</u>
Balance at 31 October 2014		<u>833</u>

D MONK LIFTS LTD (REGISTERED NUMBER: 04930916)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

10. **RESERVES**

	Profit and loss account £
At 1 November 2013	178
Profit for the year	33,896
Dividends	<u>(34,000)</u>
At 31 October 2014	<u>74</u>

11. **RELATED PARTY DISCLOSURES**

During the year the company paid dividends to the director, D Monk, amounting to £30,000. (2012 - £31,000)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.