

Registered Number 04930731

AUD'S TAXIS LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	103,443	102,703
		<u>103,443</u>	<u>102,703</u>
Current assets			
Debtors	3	1,795	-
		<u>1,795</u>	<u>-</u>
Creditors: amounts falling due within one year	4	(75,814)	(60,401)
Net current assets (liabilities)		<u>(74,019)</u>	<u>(60,401)</u>
Total assets less current liabilities		<u>29,424</u>	<u>42,302</u>
Creditors: amounts falling due after more than one year	4	(25,103)	(39,778)
Total net assets (liabilities)		<u>4,321</u>	<u>2,524</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		4,320	2,523
Shareholders' funds		<u>4,321</u>	<u>2,524</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 March 2015

And signed on their behalf by:

P Boyle, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the value of services provided in the normal course of business.

Tangible assets depreciation policy

Depreciation has been provided to write off the cost of the tangible assets less their residual values at the rate of 20% per annum of a straight line basis.

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	271,645
Additions	28,000
Disposals	(30,000)
Revaluations	-
Transfers	-
At 31 October 2014	<u>269,645</u>
Depreciation	
At 1 November 2013	168,942
Charge for the year	20,141
On disposals	(22,881)
At 31 October 2014	<u>166,202</u>
Net book values	
At 31 October 2014	<u>103,443</u>
At 31 October 2013	<u>102,703</u>

3 Debtors

	2014	2013
	£	£
Debtors include the following amounts due after more than one year	1,795	0

4 Creditors

	2014	2013
	£	£
Secured Debts	75,184	60,401
Instalment debts due after 5 years	25,103	39,778

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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