

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Lieng's Company Limited

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for the Year Ended 31 October 2012

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Lieng's Company Limited

Company Information

for the Year Ended 31 October 2012

DIRECTORS:

D F Lieng
Miss H K K Chu

SECRETARY:

Miss H K K Chu

REGISTERED OFFICE:

2nd Floor, Astoria House
62 Shaftesbury Avenue
London
Middlesex
W1D 6LT

REGISTERED NUMBER:

04930673

ACCOUNTANTS:

Wong & Co Chartered Accountants
2nd Floor, Astoria House
62 Shaftesbury Avenue
London
Middlesex
W1D 6LT

Abbreviated Balance Sheet

31 October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		15,043		17,698
CURRENT ASSETS					
Stocks		2,000		4,500	
Debtors		10,962		11,402	
Cash in hand		3,529		-	
		<u>16,491</u>		<u>15,902</u>	
CREDITORS					
Amounts falling due within one year		<u>94,634</u>		<u>96,674</u>	
NET CURRENT LIABILITIES			<u>(78,143)</u>		<u>(80,772)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(63,100)</u>		<u>(63,074)</u>
CREDITORS					
Amounts falling due after more than one year			-		6,820
NET LIABILITIES			<u>(63,100)</u>		<u>(69,894)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(63,101)</u>		<u>(69,895)</u>
SHAREHOLDERS' FUNDS			<u>(63,100)</u>		<u>(69,894)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 June 2013 and were signed on its behalf by:

D F Lieng - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>60,454</u>
DEPRECIATION	
At 1 November 2011	42,756
Charge for year	<u>2,655</u>
At 31 October 2012	<u>45,411</u>
NET BOOK VALUE	
At 31 October 2012	<u>15,043</u>
At 31 October 2011	<u>17,698</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.