

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**



**SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**

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FOR THE YEAR ENDED 31 December 2019**

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**SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 December 2019**

DIRECTORS:

The Revd Dr G M W Cook (Chairman)
Mr A F Campbell
The Revd P R Whittle
The Revd Dr M P Wilson
Ven Dr A Hughes
Revd C Smith
The Revd G Ross
Mrs P C Davies-Brown

SECRETARY:

Mr J R Chaplin

REGISTERED OFFICE:

Bishop Woodford House
Barton Road
Ely
Cambridgeshire
CB7 4DX

REGISTERED NUMBER:

04930654 (England and Wales)

AUDITORS:

Chater Allan LLP
Chartered Accountants
& Statutory Auditors
Beech House
4a Newmarket Road
Cambridge
Cambridgeshire
CB5 8DT

SHARED CHURCHES (ELY) DESIGN AND BUILD LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 December 2019

The directors present their report with the financial statements of the company for the year ended 31 December 2019.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2019 to the date of this report.

The Revd Dr G M W Cook (Chairman)
Mr A F Campbell
The Revd P R Whittle
The Revd Dr M P Wilson
Ven Dr A Hughes
Revd C Smith

Other changes in directors holding office are as follows:

Volker Heine - resigned 14 January 2019
Mr J R Holmes - resigned 6 March 2019
James Platts - resigned 14 March 2019
The Revd G Ross - appointed 6 March 2019
Mrs P C Davies-Brown - appointed 6 March 2019

Mr P Evans ceased to be a director after 31 December 2019 but prior to the date of this report.

STATUS

The Company is a wholly owned subsidiary of Shared Churches (Ely) Limited.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

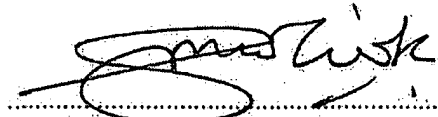
The auditors, Chater Allan LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 December 2019**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



The Revd Dr G M W. Cook (Chairman) - Director

Date: 29th September 2020

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**

Opinion

We have audited the financial statements of SHARED CHURCHES (ELY) DESIGN AND BUILD LIMITED (the 'company') for the year ended 31 December 2019 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SHARED CHURCHES (ELY) DESIGN AND BUILD LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

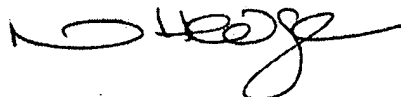
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Naomi Hedger (Senior Statutory Auditor)
for and on behalf of Chater Allan LLP
Chartered Accountants
& Statutory Auditors
Beech House
4a Newmarket Road
Cambridge
Cambridgeshire
CB5 8DT

Date: 22 October 2020

**SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**

**INCOME STATEMENT
FOR THE YEAR ENDED 31 December 2019**

	Notes	2019 £	2018 £
TURNOVER		360,020	-
Cost of sales		349,534	-
GROSS PROFIT		10,486	-
Administrative expenses		1,022	1,120
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION		9,464	(1,120)
Tax on profit/(loss)	4	450	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		9,014	(1,120)

The notes form part of these financial statements

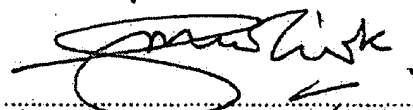
**SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED (REGISTERED NUMBER: 04930654)**

**BALANCE SHEET
31 December 2019**

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	5	386,848	209
Cash at bank		14,790	116
		<u>401,638</u>	<u>325</u>
CREDITORS			
Amounts falling due within one year	6	<u>397,037</u>	<u>4,738</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>4,601</u>	<u>(4,413)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,601</u>	<u>(4,413)</u>
RESERVES			
Retained earnings	8	<u>4,601</u>	<u>(4,413)</u>
SHAREHOLDERS' FUNDS		<u>4,601</u>	<u>(4,413)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 29th September 2020 and were signed on its behalf by:



.....
The Revd Dr G M W Cook (Chairman) - Director

SHARED CHURCHES (ELY) DESIGN AND BUILD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2019**

1. STATUTORY INFORMATION

SHARED CHURCHES (ELY) DESIGN AND BUILD LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax of construction services.

Going concern

The directors have considered the financial position of the company and believe it is well placed to manage its business risk successfully. The directors have considered the impact of COVID-19 and even though there are uncertainties believe there will not be a material adverse impact on the company's ability to continue to operate. The directors have a reasonable expectation that the company will have adequate resources to meet its financial obligations for the next 12 to 18 months and, on that basis, they continue to adopt the going concern basis in preparing the annual reports and the financial statements.

3. OPERATING PROFIT/(LOSS)

The operating loss is stated after charging:

	2017	2016
	£	£
Auditors' remuneration - current year	600	400
	<u>600</u>	<u>400</u>
Directors' emoluments and other benefits	-	-
	<u>-</u>	<u>-</u>

4. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2019	2018
	£	£
Current tax:		
UK corporation tax	450	-
	<u>450</u>	<u>-</u>
Tax on profit/(loss)	<u>450</u>	<u>-</u>

SHARED CHURCHES (ELY) DESIGN AND BUILD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
VAT	26,720	101
Prepayments and accrued income	360,128	108
	<u>386,848</u>	<u>209</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	449	306
Amounts owed to group undertakings	384,438	3,882
Tax	450	-
Accruals and deferred income	11,700	550
	<u>397,037</u>	<u>4,738</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
1	Ordinary	£0.10	<u>-</u>	<u>-</u>

8. RESERVES

	Retained earnings £
At 1 January 2019	(4,413)
Profit for the year	<u>9,014</u>
At 31 December 2019	<u>4,601</u>

9. RELATED PARTY DISCLOSURES

The company is controlled by its ultimate parent undertaking, Shared Churches (Ely) Limited.

During the year the company had the following related party transactions with its parent undertaking:-

At the year end £384,438 was due to the parent undertaking.

10. FINANCIAL SUPPORT

The parent undertaking is supporting the company by not demanding repayment in full of amounts owing.

**SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 December 2019**

	2019	2018
	£	£
Sales	360,020	-
Cost of sales		
Purchases	349,534	-
GROSS PROFIT	10,486	-
Expenditure		
Insurance	118	102
Sundry expenses	13	13
Accountancy	125	405
Auditors' remuneration	750	600
	1,006	1,120
	9,480	(1,120)
Finance costs		
Bank charges	16	-
NET PROFIT/(LOSS)	9,464	(1,120)

This page does not form part of the statutory financial statements