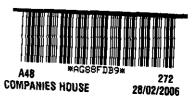
Registered number: 4930574

THE ANGELS COMMUNICATIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2005



The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF THE ANGELS COMMUNICATIONS LIMITED

In accordance with the engagement letter dated 7 May 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile financial statements that we have been engaged to compile, report to the Company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 30 April 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Fearnside Marshall

Chartered Accountants

Transed Manhall

6 Eldon Place Bradford BD1 3TH

24 February 2006

ABBREVIATED BALANCE SHEET As at 30 April 2005

		30 April 2005			29 February 2004	
EWED ACCETO	Note	£	£	£	£	
FIXED ASSETS	0		4.400			
Tangible fixed assets	2		4,186		-	
CURRENT ASSETS						
Debtors		10,455		-		
Cash at bank and in hand		15,888		1		
	•	26,343		1		
CREDITORS: amounts falling due within one year		(31,480)		-		
NET CURRENT (LIABILITIES)/ASSETS			(5,137)		1	
TOTAL ASSETS LESS CURRENT LIABIL	.ITIES		(951)		1	
PROVISIONS FOR LIABILITIES AND CHARGES						
Deferred taxation			(355)		-	
NET (LIABILITIES)/ASSETS			£ (1,306)		£ 1	
CAPITAL AND RESERVES						
Called up share capital	3		1		1	
Profit and loss account			(1,307)		-	
SHAREHOLDERS' FUNDS			£ (1,306)		£ 1	

ABBREVIATED BALANCE SHEET As at 30 April 2005

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2005 and of its loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 24 February 2006 and signed on its behalf.

E J Richardson Director

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS For the period ended 30 April 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 15% reducing balance Computer equipment - 25% straight line

1.5 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

2. TANGIBLE FIXED ASSETS

Cost	
Additions	4,634
At 30 April 2005	4,634
Depreciation	
Charge for the period	448
At 30 April 2005	448
Net book value	
At 30 April 2005	£ 4,186

£

NOTES TO THE ABBREVIATED ACCOUNTS For the period ended 30 April 2005

3. SHARE CAPITAL

	30 April 2005 £	29 February 2004 £	
Authorised	_	~	
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000	
Allotted, called up and fully paid			
1 Ordinary shares of £1 each	£ 1	£ 1	
		====	