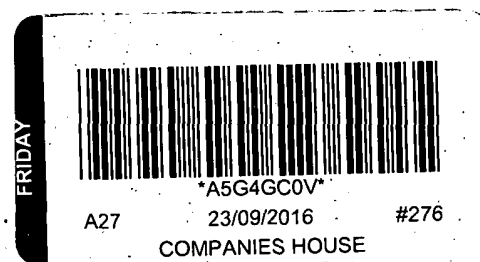


WEALDEN WHEELS
(A COMPANY LIMITED BY GUARANTEE)
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015



Company Registration No. 04930507 (England and Wales)

WEALDEN WHEELS

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WEALDEN WHEELS**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		24,258		31,996
Current assets					
Debtors		245		1,013	
Cash at bank and in hand		46,620		26,273	
		<u>46,865</u>		<u>27,286</u>	
Creditors: amounts falling due within one year		<u>(20,388)</u>		<u>(14,481)</u>	
Net current assets			26,477		12,805
Total assets less current liabilities			<u>50,735</u>		<u>44,801</u>
Creditors: amounts falling due after more than one year	3		(27,665)		(23,554)
Net assets			<u><u>23,070</u></u>		<u><u>21,247</u></u>
Reserves					
Profit and loss account			23,070		21,247
			<u><u>23,070</u></u>		<u><u>21,247</u></u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 September 2016.



Mr T Lee
Director

Company Registration No. 04930507

WEALDEN WHEELS

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents the value of transport hire charges invoiced to registered members of the company, together with membership fees received.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

1.5 Government grants

Grants receivable in respect of revenue expenditure are credited to the income and expenditure accounts in the period to which the expenditure related and shown as other operating income.

Capital grants receivable are allocated to the income and expenditure account in accordance with the expected useful life of the asset(s) purchased with the capital grant funding.

Grant income is included in the accounts as part of other operating income. The amount of capital grants released in the year is £5,889 (2014: £7,852) and the amount of revenue grants recognised in the year is £12,848 (2014: £17,503).

WEALDEN WHEELS**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2015****2 Fixed assets****Tangible assets
£****Cost**

At 1 January 2015

70,121

Additions

319

At 31 December 2015

70,440

Depreciation

At 1 January 2015

38,125

Charge for the year

8,057

At 31 December 2015

46,182

Net book value

At 31 December 2015

24,258

At 31 December 2014

31,996

3 Creditors: amounts falling due after more than one year**2015
£****2014
£****Analysis of grants receivable in more than five years**

Total amount due in more than five years

4,192

5,589