

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Ab Metalworks Limited

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for the year ended 31 December 2015**

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Ab Metalworks Limited
Company Information
for the year ended 31 December 2015

DIRECTOR: PR Mitchell

SECRETARY: Mrs J Bardwell

REGISTERED OFFICE: 2 Angel Lane
DUNMOW
Essex
CM6 1AQ

REGISTERED NUMBER: 04930043 (England and Wales)

ACCOUNTANTS: Simpson Forbes Accountants
42 High Street
Dunmow
Essex
CM6 1AH

Ab Metalworks Limited (Registered number: 04930043)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		23,523		14,913
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors		90,074		90,553	
Prepayments and accrued income		1,200		1,200	
Cash at bank		<u>115,443</u>		<u>65,619</u>	
		210,717		161,372	
CREDITORS					
Amounts falling due within one year		<u>60,916</u>		<u>46,241</u>	
NET CURRENT ASSETS			<u>149,801</u>		<u>115,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			173,324		130,044
PROVISIONS FOR LIABILITIES			<u>3,923</u>		<u>2,029</u>
NET ASSETS			<u><u>169,401</u></u>		<u><u>128,015</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>169,399</u>		<u>128,013</u>
SHAREHOLDERS' FUNDS			<u><u>169,401</u></u>		<u><u>128,015</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 May 2016 and were signed by:

PR Mitchell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, but deferred tax assets are not recognised.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	109,805
Additions	18,519
At 31 December 2015	<u>128,324</u>
DEPRECIATION	
At 1 January 2015	94,892
Charge for year	9,909
At 31 December 2015	<u>104,801</u>
NET BOOK VALUE	
At 31 December 2015	<u>23,523</u>
At 31 December 2014	<u>14,913</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2015**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
PR Mitchell		
Balance outstanding at start of year	-	-
Amounts advanced	2,705	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,705</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.