

REGISTERED NUMBER: 04929875 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
THE LANGUAGE BUSINESS LIMITED

WEDNESDAY



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FOR THE YEAR ENDED 31 DECEMBER 2010

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THE LANGUAGE BUSINESS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTORS	Mr J Grimes Mrs L Grimes
SECRETARY	Mrs L Grimes
REGISTERED OFFICE:	White Hart House Silwood Road Ascot Berkshire SL5 0PY
REGISTERED NUMBER.	04929875 (England and Wales)
ACCOUNTANTS	Wentworths & Associates Limited White Hart House Silwood Road Ascot Berkshire SL5 0PY
BANKERS:	National Westminster Bank Plc Walthamstow Central Branch 204 High Street Walthamstow London E17 7LL

THE LANGUAGE BUSINESS LIMITED (REGISTERED NUMBER: 04929875)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		4,713		5,568
			<u>4,713</u>		<u>5,568</u>
CURRENT ASSETS					
Debtors		5,030		8,337	
Investments		136,547		125,129	
Cash at bank and in hand		23,814		4,619	
		<u>165,391</u>		<u>138,085</u>	
CREDITORS					
Amounts falling due within one year		<u>32,612</u>		<u>23,762</u>	
NET CURRENT ASSETS			<u>132,779</u>		<u>114,323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>137,492</u>		<u>119,891</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>137,490</u>		<u>119,889</u>
SHAREHOLDERS' FUNDS			<u>137,492</u>		<u>119,891</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

THE LANGUAGE BUSINESS LIMITED (REGISTERED NUMBER: 04929875)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27: 9 11 and were signed on its behalf by


Mr. Grimes - Director


Mrs L. Grimes - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced fees, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of six years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 25% on reducing balance

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	
and 31 December 2010	9,000
AMORTISATION	
At 1 January 2010	
and 31 December 2010	9,000
NET BOOK VALUE	
At 31 December 2010	-
At 31 December 2009	-

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	17,763
Additions	716
At 31 December 2010	18,479
DEPRECIATION	
At 1 January 2010	12,195
Charge for year	1,571
At 31 December 2010	13,766
NET BOOK VALUE	
At 31 December 2010	4,713
At 31 December 2009	5,568

THE LANGUAGE BUSINESS LIMITED (REGISTERED NUMBER 04929875)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5 RELATED PARTY DISCLOSURES

The balance of the directors' loans to the company, included in creditors, was £6,689 (2009 - £2,359)