

REGISTERED NUMBER 04929875 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**  
**FOR**  
**THE LANGUAGE BUSINESS LIMITED**

WEDNESDAY



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29/10/2008  
COMPANIES HOUSE

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**THE LANGUAGE BUSINESS LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2007**

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**THE LANGUAGE BUSINESS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

<b>DIRECTORS</b>	Mr J Grimes Mrs L Grimes
<b>SECRETARY</b>	Mrs L Grimes
<b>REGISTERED OFFICE</b>	White Hart House Silwood Road Ascot Berkshire SL5 0PY
<b>REGISTERED NUMBER</b>	04929875 (England and Wales)
<b>ACCOUNTANTS</b>	Wentworths & Associates White Hart House Silwood Road Ascot Berkshire SL5 0PY
<b>BANKERS</b>	National Westminster Bank Plc Walthamstow Central Branch 204 High Street Walthamstow London E17 7LL

**THE LANGUAGE BUSINESS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Intangible assets	2	3 000	4 500
Tangible assets	3	8 705	11 244
		<u>11,705</u>	<u>15 744</u>
<b>CURRENT ASSETS</b>			
Stocks		100	250
Debtors		8 421	22 460
Investments		163 508	130 365
Cash at bank and in hand		69,972	9 843
		<u>242 001</u>	<u>162 918</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>59,557</u>	<u>38,676</u>
<b>NET CURRENT ASSETS</b>		<u>182 444</u>	<u>124,242</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>194,149</u>	<u>139 986</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		194,147	139 984
<b>SHAREHOLDERS' FUNDS</b>		<u>194,149</u>	<u>139,986</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28 October 2008 and were signed on its behalf by



Mr I Grimes - Director



Mrs I Grimes - Director

The notes form part of these abbreviated accounts

**THE LANGUAGE BUSINESS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced fees excluding value added tax

**Goodwill**

Goodwill being the amount paid in connection with the acquisition of a business in 2003 is being amortised evenly over its estimated useful life of six years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2007	
and 31 December 2007	9 000
<b>AMORTISATION</b>	
At 1 January 2007	4 500
Charge for year	1 500
	<hr/>
At 31 December 2007	6 000
<b>NET BOOK VALUE</b>	
At 31 December 2007	3 000
	<hr/>
At 31 December 2006	4 500
	<hr/>

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2007	18 208
Additions	480
Disposals	(265)
	<hr/>
At 31 December 2007	18 423
<b>DEPRECIATION</b>	
At 1 January 2007	6 964
Charge for year	2 896
Eliminated on disposal	(142)
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At 31 December 2007	9 718
<b>NET BOOK VALUE</b>	
At 31 December 2007	8 705
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At 31 December 2006	11 244
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**THE LANGUAGE BUSINESS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2006 £
1 000	Ordinary	£1	<u>1 000</u>	<u>1,000</u>
Allotted issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**5 RELATED PARTY DISCLOSURES**

The balance of the directors' loans to the company included in creditors, was £2 184 (2006 - £2 034)

**THE LANGUAGE BUSINESS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS WHOLLY REPLACED  
AND/OR ACCOUNTING POLICIES TOTALLY IGNORED  
AND/OR ACCOUNTING POLICIES WITH TEXT REPLACED  
BY USER'S CHOICE ON CLIENT SCREEN ENTRIES  
FOR THE YEAR ENDED 31 DECEMBER 2007**

None of the standard accounting policies have been ignored

The following standard accounting policy has been REPLACED completely by user entries

**TURNOVER**

PLEASE CHECK THAT THIS CHOICE IS CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected