

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

FOR

24 HOUR EXCHANGE LIMITED

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COMPANIES HOUSE

**24 HOUR EXCHANGE LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2008**

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**24 HOUR EXCHANGE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2008**

**DIRECTORS:** Y Christodoulou  
L. Hadjiioannou

**SECRETARY:** R. Short

**REGISTERED OFFICE:** Langley House  
Park Road  
London  
N2 8EX

**REGISTERED NUMBER:** 4929697 (England and Wales)

**24 HOUR EXCHANGE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2008**

	30.4.08	30.4.07
	£	£
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	135	131
<b>CREDITORS</b>		
Amounts falling due within one year	<u>40,349</u>	<u>40,224</u>
<b>NET CURRENT LIABILITIES</b>	<u>(40,214)</u>	<u>(40,093)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>(40,214)</u>	<u>(40,093)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	2
Profit and loss account	<u>(40,216)</u>	<u>(40,095)</u>
<b>SHAREHOLDERS' FUNDS</b>	<u>(40,214)</u>	<u>(40,093)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19 January 2009 and were signed on its behalf by:

  
L. Hadjiannou - Director

## 24 HOUR EXCHANGE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis, the validity of which depends upon the continued support of the company's financiers and creditors.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 2. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.08	30.4.07
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.08	30.4.07
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

#### 3. CONTROLLING PARTY

The company is under the control of its director and shareholder, Y. Christodoulou.

#### 4. BASIS OF PREPARATION

The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of the company's financiers and creditors. At the balance sheet date the company's liabilities exceeded its assets by £40,214 and reported a loss of £121. In the opinion of the directors, the company has the support of its creditors and financiers for the foreseeable future, and it is therefore considered appropriate to adopt the going concern policy.