

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

FOR

24 HOUR EXCHANGE LIMITED



24 HOUR EXCHANGE LIMITED

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for the year ended 30 April 2007

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24 HOUR EXCHANGE LIMITED

COMPANY INFORMATION
for the year ended 30 April 2007

DIRECTORS

Y Christodoulou
L Hadjioannou

SECRETARY.

R Short

REGISTERED OFFICE

Langley House
Park Road
London
N2 8EX

REGISTERED NUMBER

4929697 (England and Wales)

24 HOUR EXCHANGE LIMITED

ABBREVIATED BALANCE SHEET

30 April 2007

	30 4 07 £	30 4 06 £
CURRENT ASSETS		
Cash at bank and in hand	131	128
CREDITORS		
Amounts falling due within one year	<u>40,224</u>	<u>40,099</u>
NET CURRENT LIABILITIES	<u>(40,093)</u>	<u>(39,971)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(40,093)</u>	<u>(39,971)</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	<u>(40,095)</u>	<u>(39,973)</u>
SHAREHOLDERS' FUNDS	<u>(40,093)</u>	<u>(39,971)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

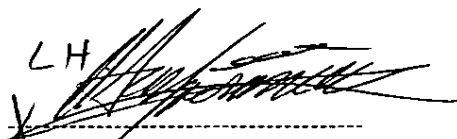
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 13 February 2008 and were signed on its behalf by

LH

L Hadjioannou - Director

The notes form part of these abbreviated accounts

24 HOUR EXCHANGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, the validity of which depends upon the continued support of the company's financiers and creditors

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 4 07 £	30 4 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	30 4 07 £	30 4 06 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

3 CONTROLLING PARTY

The company is under the control of its director and shareholder, Y Christodoulou

4 BASIS OF PREPARATION

The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of the company's financiers and creditors. At the balance sheet date the company's liabilities exceeded its assets by £40,093. In the opinion of the directors, the company has the support of its creditors and financiers for the foreseeable future, and it is therefore considered appropriate to adopt the going concern policy.