

Registered number  
04928983

**Heating Controls Limited**

**Abbreviated Accounts**

**31 October 2016**

**Heating Controls Limited****Registered number:** 04928983**Abbreviated Balance Sheet****as at 31 October 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	2,147	2,063
<b>Current assets</b>			
Stocks		95,647	90,000
Debtors		218,203	266,206
Cash at bank and in hand		252	28
		<u>314,102</u>	<u>356,234</u>
<b>Creditors: amounts falling due within one year</b>		<u>(263,414)</u>	<u>(299,565)</u>
<b>Net current assets</b>		50,688	56,669
<b>Total assets less current liabilities</b>		<u>52,835</u>	<u>58,732</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,655)	(5,143)
<b>Provisions for liabilities</b>		(298)	(413)
<b>Net assets</b>		<u>50,882</u>	<u>53,176</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		50,880	53,174
<b>Shareholders' funds</b>		<u>50,882</u>	<u>53,176</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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K Wynn

Director

Approved by the board on 21 December 2016

**Heating Controls Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance method
Motor vehicles	25% reducing balance method

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

## 2 Tangible fixed assets

£

### Cost

At 1 November 2015	13,489
Additions	800
At 31 October 2016	<u>14,289</u>

### Depreciation

At 1 November 2015	11,426
Charge for the year	716
At 31 October 2016	<u>12,142</u>

### Net book value

At 31 October 2016	<u>2,147</u>
At 31 October 2015	<u>2,063</u>

## 3 Share capital

**Nominal  
value**

**2016  
Number**

**2016  
£**

**2015  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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## 4 Loans to directors

**Description and conditions**

**B/fwd  
£**

**Paid  
£**

**Repaid  
£**

**C/fwd  
£**

K Wynn

Overdrawn Director Loan	(27,646)	(37,110)	17,208	(47,548)
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<u>(27,646)</u>	<u>(37,110)</u>	<u>17,208</u>	<u>(47,548)</u>
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