

Unaudited Financial Statements for the Year Ended 31 May 2023

for

Maysand Holdings Limited

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for the Year Ended 31 May 2023

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Maysand Holdings Limited

Company Information  
for the Year Ended 31 May 2023

**DIRECTOR:** B Lisle

**SECRETARY:** Mrs S M Lisle

**REGISTERED OFFICE:** No 1  
Salmon Fields Business Village  
Royton Oldham  
Lancashire  
OL2 6HT

**REGISTERED NUMBER:** 04928851 (England and Wales)

**ACCOUNTANTS:** N J Grindrod & Co Limited  
First Floor  
Sovereign House  
Barehill Street  
Littleborough  
Lancashire  
OL15 9BL

Abridged Statement of Financial Position

31 May 2023

	Notes	31.5.23 £	£	31.5.22 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		53,224		53,224
Investments	5		<u>389,355</u>		<u>389,355</u>
			442,579		442,579
<b>CURRENT ASSETS</b>					
Cash at bank		86,000		86,000	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>153,137</u>		<u>153,524</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(67,137)</u>		<u>(67,524)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>375,442</u>		<u>375,055</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5,550		5,550
Share premium			169,450		169,450
Retained earnings			<u>200,442</u>		<u>200,055</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>375,442</u>		<u>375,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 May 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 August 2023 and were signed by:

B Lisle - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2023

**1. STATUTORY INFORMATION**

Maysand Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Land and buildings - not provided

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

4. **PROPERTY, PLANT AND EQUIPMENT**

Totals  
£

**COST**

At 1 June 2022  
and 31 May 2023

53,224

**NET BOOK VALUE**

At 31 May 2023  
At 31 May 2022

53,224

53,224

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

Totals  
£

**COST**

At 1 June 2022  
and 31 May 2023

756,510

**PROVISIONS**

At 1 June 2022  
and 31 May 2023

367,155

**NET BOOK VALUE**

At 31 May 2023  
At 31 May 2022

389,355

389,355

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is B Lisle.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.