

COMPANY REGISTRATION NUMBER: 04928796

**David Robinson Limited**

**Filleted Unaudited Financial Statements**

**31 October 2021**

**David Robinson Limited**  
**Statement of Financial Position**

**31 October 2021**

		<b>2021</b>	<b>2020</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>6</b>	<b>8,353</b>	4,163
<b>Current assets</b>			
Stocks		<b>12,000</b>	18,000
Debtors	<b>7</b>	<b>41,582</b>	38,958
		<b>53,582</b>	56,958
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<b>( 41,568)</b>	( 43,093)
<b>Net current assets</b>		<b>12,014</b>	13,865
<b>Total assets less current liabilities</b>		<b>20,367</b>	18,028
<b>Net assets</b>		<b>20,367</b>	18,028

# David Robinson Limited

## Statement of Financial Position *(continued)*

31 October 2021

	Note	2021 £	2020 £
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		20,366	18,027
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<b>Shareholders funds</b>		20,367	18,028
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 17 March 2022 , and are signed on behalf of the board by:

Mr D Robinson

Director

Company registration number: 04928796

# David Robinson Limited

## Notes to the Financial Statements

Year ended 31 October 2021

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Joiners Shop, 8A Stainburn Road, Workington, Cumbria, CA14 4EA, United Kingdom.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered.

#### Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Motor vehicles	-	25% reducing balance

### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model.

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2020: 1 ).

## 5. Intangible assets

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 November 2020 and 31 October 2021</b>	<b>8,000</b>
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<b>Amortisation</b>	
<b>At 1 November 2020 and 31 October 2021</b>	<b>8,000</b>
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<b>Carrying amount</b>	
<b>At 31 October 2021</b>	<b>—</b>
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At 31 October 2020	—
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## 6. Tangible assets

	Fixtures and fittings	Motor vehicles	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 November 2020	7,647	7,500	<b>15,147</b>
Additions	—	6,500	<b>6,500</b>
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<b>At 31 October 2021</b>	<b>7,647</b>	<b>14,000</b>	<b>21,647</b>
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<b>Depreciation</b>			
At 1 November 2020	7,009	3,975	<b>10,984</b>
Charge for the year	128	2,182	<b>2,310</b>
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<b>At 31 October 2021</b>	<b>7,137</b>	<b>6,157</b>	<b>13,294</b>
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<b>Carrying amount</b>			
<b>At 31 October 2021</b>	<b>510</b>	<b>7,843</b>	<b>8,353</b>
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At 31 October 2020	638	3,525	<b>4,163</b>
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## 7. Debtors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>780</b>	—
Other debtors	<b>40,802</b>	38,958
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	<b>41,582</b>	38,958
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## 8. Creditors: amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>23,889</b>	24,113
Trade creditors	—	2,998
Corporation tax	<b>11,849</b>	10,406
Social security and other taxes	<b>1,236</b>	1,236
Other creditors	<b>4,594</b>	4,340
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	<b>41,568</b>	43,093
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## 9. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

### 2021

	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr D Robinson	7,413	9,257	( 7,413)	9,257

### 2020

	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr D Robinson	( 27,317)	34,730	—	7,413

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.