

COMPANY REGISTRATION NUMBER 04928796

**DAVID ROBINSON LIMITED**  
**FINANCIAL STATEMENTS**  
**31 OCTOBER 2006**

**DHC ACCOUNTING LIMITED**

Unit 7 Lillyhall Business Centre  
Jubilee Road  
Workington  
Cumbria  
CA14 4HA

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# **DAVID ROBINSON LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2006**

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# DAVID ROBINSON LIMITED

## THE DIRECTOR'S REPORT

YEAR ENDED 31 OCTOBER 2006

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 October 2006

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was building and joinery

### THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31 October 2006	At 1 November 2005
Mr D Robinson	<u>1</u>	<u>1</u>

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office  
The Joiners Shop  
8A Stainburn Road  
Workington  
Cumbria  
CA14 4EA

Signed by order of the director



MR D ROBINSON  
Director

Approved by the director on 30 March 2007

**DAVID ROBINSON LIMITED**  
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF DAVID ROBINSON**  
**LIMITED**  
**YEAR ENDED 31 OCTOBER 2006**

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 October 2006, set out on pages 3 to 9

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*DHC Accounting Ltd*

DHC ACCOUNTING LIMITED

Unit 7 Lillyhall Business Centre  
Jubilee Road  
Workington  
Cumbria  
CA14 4HA

30 March 2007

**DAVID ROBINSON LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 OCTOBER 2006**

	Note	2006 £	2005 £
<b>TURNOVER</b>		<b>111,291</b>	<b>132,834</b>
Cost of sales		<u>(60,827)</u>	<u>(46,136)</u>
<b>GROSS PROFIT</b>		<b>50,464</b>	<b>86,698</b>
Administrative expenses		(49,388)	(41,713)
Other operating income	2	<u>—</u>	<u>1,560</u>
<b>OPERATING PROFIT</b>	3	<b>1,076</b>	<b>46,545</b>
Interest receivable		17	30
Interest payable and similar charges		(412)	(1,390)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>681</b>	<b>45,185</b>
Tax on profit on ordinary activities		<u>(50)</u>	<u>(9,307)</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>631</u></b>	<b><u>35,878</u></b>

The notes on pages 6 to 9 form part of these financial statements.

# DAVID ROBINSON LIMITED

## BALANCE SHEET

31 OCTOBER 2006

	Note	£	2006 £	2005 £
<b>FIXED ASSETS</b>				
Intangible assets	5		5,600	6,400
Tangible assets	6		<u>8,019</u>	<u>4,692</u>
			<u>13,619</u>	<u>11,092</u>
<b>CURRENT ASSETS</b>				
Stocks		13,500		15,500
Debtors	7	10,484		7,024
Cash at bank		<u>6,248</u>		<u>—</u>
		30,232		22,524
<b>CREDITORS: Amounts falling due within one year</b>	8	<u>(31,981)</u>		<u>(22,377)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,749)</u>	<u>147</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,870</u>	<u>11,239</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	10		1	1
Profit and loss account	11		<u>11,869</u>	<u>11,238</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,870</u>	<u>11,239</u>

The Balance sheet continues on the following page.

The notes on pages 6 to 9 form part of these financial statements.

# DAVID ROBINSON LIMITED

## BALANCE SHEET *(continued)*

31 OCTOBER 2006

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved and signed by the director on 30 March 2007

A handwritten signature in black ink, appearing to be 'DR' followed by a long horizontal stroke.

MR D ROBINSON  
Director

The notes on pages 6 to 9 form part of these financial statements.

# **DAVID ROBINSON LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2006**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005).

The adoption of FRSSE(effective January 2005) has not materially affected the results for this accounting period

FRS 21 'Events after the Balance Sheet date (IAS 10)'

The adoption of FRS 21 has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

This change in policy has not materially affected the results for this or previous accounting periods.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years

#### **Fixed assets**

All fixed assets are initially recorded at cost.



# DAVID ROBINSON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2006

### 1. ACCOUNTING POLICIES *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% reducing balance basis
Motor Vehicles	- 25% reducing balance basis

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. OTHER OPERATING INCOME

	2006	2005
	£	£
Other operating income	<u>-</u>	<u>1,560</u>

### 3. OPERATING PROFIT

Operating profit is stated after charging

	2006	2005
	£	£
Director's emoluments	5,030	4,874
Amortisation	800	800
Depreciation of owned fixed assets	<u>2,673</u>	<u>1,680</u>

### 4. DIVIDENDS

#### Equity dividends

	2006	2005
	£	£
Paid		
Proposed equity dividends not recognised as a liability	<u>-</u>	<u>30,000</u>

**DAVID ROBINSON LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2006**

**5. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 November 2005 and 31 October 2006	<u><b>8,000</b></u>
<b>AMORTISATION</b>	
At 1 November 2005	1,600
Charge for the year	<u>800</u>
At 31 October 2006	<u><b>2,400</b></u>
<b>NET BOOK VALUE</b>	
At 31 October 2006	<u><b>5,600</b></u>
At 31 October 2005	<u><b>6,400</b></u>

**6. TANGIBLE FIXED ASSETS**

	<b>Fixtures &amp; Fittings £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>COST</b>			
At 1 November 2005	4,440	3,171	7,611
Additions	<u>—</u>	<u>6,000</u>	<u>6,000</u>
At 31 October 2006	<u><b>4,440</b></u>	<u><b>9,171</b></u>	<u><b>13,611</b></u>
<b>DEPRECIATION</b>			
At 1 November 2005	1,973	946	2,919
Charge for the year	<u>617</u>	<u>2,056</u>	<u>2,673</u>
At 31 October 2006	<u><b>2,590</b></u>	<u><b>3,002</b></u>	<u><b>5,592</b></u>
<b>NET BOOK VALUE</b>			
At 31 October 2006	<u><b>1,850</b></u>	<u><b>6,169</b></u>	<u><b>8,019</b></u>
At 31 October 2005	<u><b>2,467</b></u>	<u><b>2,225</b></u>	<u><b>4,692</b></u>

**7. DEBTORS**

	<b>2006 £</b>	<b>2005 £</b>
Trade debtors	10,390	7,024
Other debtors	<u>94</u>	<u>—</u>
	<u><b>10,484</b></u>	<u><b>7,024</b></u>

# DAVID ROBINSON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2006

### 8. CREDITORS: Amounts falling due within one year

	2006	2005
	£	£
Bank loans and overdrafts	-	117
Trade creditors	1,348	6,532
Corporation tax	9,768	9,306
Other taxation	-	1,979
Other creditors	20,865	4,443
	<u>31,981</u>	<u>22,377</u>

### 9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr D Robinson throughout the current and previous year Mr Robinson is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

### 10. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 11. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Profit and loss account	Total share-holders' funds
	£	£	£
Balance brought forward	1	11,238	11,239
Profit for the year	-	631	631
Balance carried forward	<u>1</u>	<u>11,869</u>	<u>11,870</u>

**DAVID ROBINSON LIMITED**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 OCTOBER 2006**

**The following pages do not form part of the statutory financial statements**

# DAVID ROBINSON LIMITED

## NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 OCTOBER 2006

	2006	2005
£	£	£
<b>ADMINISTRATIVE EXPENSES</b>		
<b>Personnel costs</b>		
Directors salaries	5,030	4,874
Wages and salaries	20,949	18,442
Employers national insurance contributions	984	715
	<u>26,963</u>	<u>24,031</u>
<b>Establishment expenses</b>		
Rates and water	1,057	915
Light and heat	462	418
Repairs and maintenance	11	941
	<u>1,530</u>	<u>2,274</u>
<b>General expenses</b>		
Motor expenses	9,007	7,767
Telephone	1,629	1,101
Hire of equipment	1,844	2,157
Printing, stationery and postage	50	73
Sundry expenses	327	120
Advertising	366	291
Legal and professional fees	960	—
Accountancy fees	1,115	888
Amortisation	800	800
Depreciation of fixtures and fittings	617	939
Depreciation of motor vehicles	2,056	741
	<u>18,771</u>	<u>14,877</u>
<b>Financial costs</b>		
Bank charges	2,050	485
Bank Interest Paid	74	46
	<u>2,124</u>	<u>531</u>
	<u>49,388</u>	<u>41,713</u>
<b>INTEREST RECEIVABLE</b>		
Bank interest receivable	<u>17</u>	<u>30</u>
<b>INTEREST PAYABLE AND SIMILAR CHARGES</b>		
Other Interest paid on loans <1yr	—	1,390
Interest on overdue tax	<u>412</u>	<u>—</u>
	<u>412</u>	<u>1,390</u>