

Unaudited Financial Statements for the Year Ended 31 October 2021

for

Direct Cleaning & Hygiene Supplies Ltd

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for the Year Ended 31 October 2021

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Direct Cleaning & Hygiene Supplies Ltd

Company Information  
for the Year Ended 31 October 2021

**Directors:**

Mr K Nutton  
Mr D J Nutton

**Registered office:**

6 George Street  
Driffield  
East Yorkshire  
YO25 6RA

**Registered number:**

04927856 (England and Wales)

**Accountants:**

Ullyott Limited  
6 George Street  
Driffield  
East Yorkshire  
YO25 6RA

Direct Cleaning & Hygiene Supplies Ltd (Registered number: 04927856)

Balance Sheet  
31 October 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>9,474</u>		<u>11,841</u>
			<b>9,474</b>		<b>11,841</b>
<b>CURRENT ASSETS</b>					
Stocks	6	<b>20,000</b>		25,554	
Debtors	7	<b>77,984</b>		112,063	
Cash at bank and in hand		<u><b>15,106</b></u>		<u>61,172</u>	
		<b>113,090</b>		<b>198,789</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u><b>77,363</b></u>		<u>129,464</u>	
<b>NET CURRENT ASSETS</b>			<u><b>35,727</b></u>		<u>69,325</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>45,201</b>		<b>81,166</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<b>(42,400)</b>		<b>(65,303)</b>
<b>PROVISIONS FOR LIABILITIES</b>	10		<u><b>(1,800)</b></u>		<u><b>(2,250)</b></u>
<b>NET ASSETS</b>			<u><b>1,001</b></u>		<u><b>13,613</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		<b>1,000</b>		<b>1,000</b>
Retained earnings			<u><b>1</b></u>		<u><b>12,613</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,001</b></u>		<u><b>13,613</b></u>

The notes form part of these financial statements

Balance Sheet - continued  
31 October 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2022 and were signed on its behalf by:

Mr D J Nutton - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2021

**1. STATUTORY INFORMATION**

Direct Cleaning & Hygiene Supplies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**GOODWILL**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

**INTANGIBLE ASSETS**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

2. **ACCOUNTING POLICIES - continued**

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3 ).

4. **INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 November 2020	
and 31 October 2021	<u><b>40,000</b></u>
<b>AMORTISATION</b>	
At 1 November 2020	
and 31 October 2021	<u><b>40,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 October 2021	<u><u>-</u></u>
At 31 October 2020	<u><u>-</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

5. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 November 2020 and 31 October 2021	<u>3,765</u>	<u>210</u>	<u>12,633</u>	<u>13,906</u>	<u>30,514</u>
<b>DEPRECIATION</b>					
At 1 November 2020	3,263	64	2,796	12,550	18,673
Charge for year	<u>100</u>	<u>29</u>	<u>1,967</u>	<u>271</u>	<u>2,367</u>
At 31 October 2021	<u>3,363</u>	<u>93</u>	<u>4,763</u>	<u>12,821</u>	<u>21,040</u>
<b>NET BOOK VALUE</b>					
At 31 October 2021	<u>402</u>	<u>117</u>	<u>7,870</u>	<u>1,085</u>	<u>9,474</u>
At 31 October 2020	<u>502</u>	<u>146</u>	<u>9,837</u>	<u>1,356</u>	<u>11,841</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 November 2020 and 31 October 2021	<u>11,800</u>
<b>DEPRECIATION</b>	
At 1 November 2020	2,517
Charge for year	<u>1,856</u>
At 31 October 2021	<u>4,373</u>
<b>NET BOOK VALUE</b>	
At 31 October 2021	<u>7,427</u>
At 31 October 2020	<u>9,283</u>

6. **STOCKS**

	<b>2021 £</b>	<b>2020 £</b>
Stocks	<u>20,000</u>	<u>25,554</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	47,402	49,328
Other debtors	18,329	61,485
Directors' current accounts	12,253	-
Prepayments and accrued income	-	1,250
	<u>77,984</u>	<u>112,063</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	7,320	-
Other loans	-	40,413
Hire purchase contracts	3,201	3,885
Trade creditors	46,060	61,347
Corporation tax	11,764	17,744
Social security and other taxes	-	(1,379)
VAT	5,820	5,259
Other creditors	197	66
Accruals and deferred income	3,001	2,129
	<u>77,363</u>	<u>129,464</u>
<b>9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans - 1-2 years	7,320	-
Bank loans - 2-5 years	31,442	50,030
Hire purchase contracts	3,638	5,776
Directors' loan accounts	-	9,497
	<u>42,400</u>	<u>65,303</u>
<b>10. PROVISIONS FOR LIABILITIES</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred tax		
Accelerated capital allowances	<u>1,800</u>	<u>2,250</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

10. **PROVISIONS FOR LIABILITIES - continued**

	<b>Deferred tax £</b>
Balance at 1 November 2020	<b>2,250</b>
Provided during year	<b>(450)</b>
Balance at 31 October 2021	<b><u>1,800</u></b>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2021</b>	2020
Number:	Class:	Nominal value:	<b>£</b>	£
1,000	Ordinary	£1	<b><u>1,000</u></b>	<u>1,000</u>

12. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2021 and 31 October 2020:

	<b>2021 £</b>	2020 £
<b>Mr D J Nutton</b>		
Balance outstanding at start of year	<b>(9,458)</b>	(9,458)
Amounts advanced	<b>15,535</b>	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>6,077</u></b>	<u>(9,458)</u>
<b>Mr K Nutton</b>		
Balance outstanding at start of year	<b>(39)</b>	(39)
Amounts advanced	<b>6,215</b>	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>6,176</u></b>	<u>(39)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.