

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

Alfa-Sport Limited

Alfa-Sport Limited (Registered number: 04927717)

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2012**

Page

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

3

Abbreviated Balance Sheet
30 September 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		35,984		45,283
CURRENT ASSETS					
Stocks		3,362		3,674	
Debtors		<u>39,359</u>		<u>43,249</u>	
		42,721		46,923	
CREDITORS					
Amounts falling due within one year		<u>56,409</u>		<u>72,844</u>	
NET CURRENT LIABILITIES			<u>(13,688)</u>		<u>(25,921)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,296		19,362
CREDITORS					
Amounts falling due after more than one year			(16,244)		(11,726)
PROVISIONS FOR LIABILITIES			<u>(5,948)</u>		<u>(7,515)</u>
NET ASSETS			<u>104</u>		<u>121</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>4</u>		<u>21</u>
SHAREHOLDERS' FUNDS			<u>104</u>		<u>121</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 June 2013 and were signed on its behalf by:

Mr G Alway - Director

Ms C Rogers - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% - 50% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	136,170
Additions	<u>1,525</u>
At 30 September 2012	<u>137,695</u>
DEPRECIATION	
At 1 October 2011	90,887
Charge for year	<u>10,824</u>
At 30 September 2012	<u>101,711</u>
NET BOOK VALUE	
At 30 September 2012	<u>35,984</u>
At 30 September 2011	<u>45,283</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTORS**

At the year end and included within other debtors is an amount due from the directors, Mr G Alway and Ms C Rogers, amounting to £31,034 (2011 £33,299).

This loan has no fixed repayment date and was charged interest at a commercial rate.

The maximum amount outstanding during the year was £33,299.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.