

**Registered Number 04927717**

**Alfa-Sport Limited**

**Abbreviated Accounts**

**30 September 2011**

**Alfa-Sport Limited**

**Registered Number 04927717**

**Company Information**

**Registered Office:**

HSA & Co  
South Lodge House  
68-70 Frogge Street  
Ickleton  
South Cambridgeshire  
CB10 1SH

Alfa-Sport Limited

Registered Number 04927717

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	45,283	42,446
		<u>45,283</u>	<u>42,446</u>
<b>Current assets</b>			
Stocks		3,674	4,129
Debtors		43,249	26,687
Total current assets		<u>46,923</u>	<u>30,816</u>
Creditors: amounts falling due within one year		(72,844)	(51,876)
<b>Net current assets (liabilities)</b>		(25,921)	(21,060)
<b>Total assets less current liabilities</b>		<u>19,362</u>	<u>21,386</u>
Creditors: amounts falling due after more than one year		(11,726)	(15,947)
<b>Provisions for liabilities</b>		(7,515)	(5,262)
<b>Total net assets (liabilities)</b>		<u>121</u>	<u>177</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		21	77
<b>Shareholders funds</b>		<u>121</u>	<u>177</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2012

And signed on their behalf by:

**G Alway, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% - 50% on reducing balance
Plant and machinery	20% on reducing balance
Motor vehicles	25% - 50% on reducing balance
Computer equipment	25% - 50% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 October 2010	123,626
Additions	18,544
Disposals	(6,000)
At 30 September 2011	<u>136,170</u>
<b>Depreciation</b>	
At 01 October 2010	81,180

Charge for year		14,020
On disposals	-	(4,313)
At 30 September 2011	-	<u>90,887</u>

**Net Book Value**

At 30 September 2011		45,283
At 30 September 2010	-	<u>42,446</u>

3 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

At the year end and included within other debtors is an amount due from the directors, G Alway and Ms C Rogers, amounting to £33,299 ( 2010 £20,936 ). This loan has no fixed repayment date and was charged interest at a commercial rate. The maximum amount outstanding during the year was £33,299.