

REGISTERED NUMBER: 04927717 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2008

for

Alfa-Sport Limited

THURSDAY



ALODXBZ3

A05

30/07/2009

81

COMPANIES HOUSE

Alfa-Sport Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2008**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Alfa-Sport Limited**Abbreviated Balance Sheet
30 September 2008**

		2008	2007
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	32,801	23,446
CURRENT ASSETS			
Stocks		7,875	12,157
Debtors		8,585	20,530
Cash at bank		346	-
		<u>16,806</u>	<u>32,687</u>
CREDITORS			
Amounts falling due within one year		<u>40,657</u>	<u>48,624</u>
NET CURRENT LIABILITIES		<u>(23,851)</u>	<u>(15,937)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,950	7,509
CREDITORS			
Amounts falling due after more than one year		<u>8,806</u>	<u>-</u>
NET ASSETS		<u>144</u>	<u>7,509</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>44</u>	<u>7,409</u>
SHAREHOLDERS' FUNDS		<u>144</u>	<u>7,509</u>

The notes form part of these abbreviated accounts

Alfa-Sport Limited

Abbreviated Balance Sheet - continued

30 September 2008

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on29/7/09..... and were signed on its behalf by:

.....
G Alway - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	25%, 50%, and 100% reducing balance
Computer equipment	25%, 50%, and 100% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	71,256
Additions	23,280
At 30 September 2008	94,536
DEPRECIATION	
At 1 October 2007	47,810
Charge for year	13,925
At 30 September 2008	61,735
NET BOOK VALUE	
At 30 September 2008	32,801
At 30 September 2007	23,446

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100

4. TRANSACTIONS WITH DIRECTORS

At the year end and included in debtors is an amount due from the directors, G Alway and Ms C Rogers, the sum of £ 2,438 (2007 £6,612 creditor).