

**Registered Number 04927461**

**...24 Hour ..Screen Saver Limited**

**Abbreviated Accounts**

**31 October 2011**

...24 Hour ..Screen Saver Limited

Registered Number 04927461

### Company Information

**Registered Office:**

Millar Court  
43 Station Road  
Kenilworth  
Warwickshire  
CV8 1JD

**Reporting Accountants:**

Price Deacon Witham Ltd

Millar Court  
43 Station Road  
Kenilworth  
Warwickshire  
CV8 1JD

## Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	20,415	29,032
		<u>20,415</u>	<u>29,032</u>
<b>Current assets</b>			
Stocks		26,850	29,286
Debtors		70,970	71,284
Cash at bank and in hand		16,194	19,500
Total current assets		<u>114,014</u>	<u>120,070</u>
<b>Creditors: amounts falling due within one year</b>		(54,130)	(55,428)
<b>Net current assets (liabilities)</b>		59,884	64,642
<b>Total assets less current liabilities</b>		<u>80,299</u>	<u>93,674</u>
<b>Creditors: amounts falling due after more than one year</b>		(3,654)	(6,090)
<b>Provisions for liabilities</b>		(3,814)	(5,744)
<b>Total net assets (liabilities)</b>		<u>72,831</u>	<u>81,840</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		72,830	81,839
<b>Shareholders funds</b>		<u>72,831</u>	<u>81,840</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 June 2012

And signed on their behalf by:

**T J Saunders, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 October 2011

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

This represents the value of goods sold excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Work in progress and finished goods are valued at cost of materials, labour and oncost.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 November 2010	54,508
Disposals	(10,957)
At 31 October 2011	<u>43,551</u>
<b>Depreciation</b>	
At 01 November 2010	25,476
Charge for year	7,353

On disposals	-	<u>(9,693)</u>
At 31 October 2011	-	<u>23,136</u>

**Net Book Value**

At 31 October 2011		20,415
At 31 October 2010	-	<u>29,032</u>

3 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1

4 **Transactions with directors**

At 31st October 2011 included within creditors due less than one year is an amount due to the director Mr T. J. Saunders of £13,066 (2010:£21,223).

5 **ULTIMATE CONTROLLING PARTY**

During the two years ended 31st October 2011, Mr. T. J. Saunders a director, controlled the company by virtue of a controlling interest of 100% of the issued share capital.