

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

FOR

.. 24 HOUR .SCREEN SAVER LIMITED

TUESDAY



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16/09/2008

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COMPANIES HOUSE

...24 HOUR ..SCREEN SAVER LIMITED

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COMPANY INFORMATION

For The Year Ended 31 October 2007

DIRECTOR:

T J Saunders

SECRETARY:

Mrs K L Saunders

REGISTERED OFFICE

9 Millar Court
Station Road
Kenilworth
Warwickshire
CV8 1JD

REGISTERED NUMBER

4927461 (England and Wales)

ACCOUNTANTS

Price Deacon Witham Ltd
Millar Court
43 Station Road
Kenilworth
Warwickshire
CV8 1JD

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ABBREVIATED BALANCE SHEET

31 October 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		12,436		18,642
CURRENT ASSETS					
Stocks		15,062		8,829	
Debtors		39,676		24,438	
Cash at bank		26,624		31,023	
		81,362		64,290	
CREDITORS					
Amounts falling due within one year		48,489		47,023	
NET CURRENT ASSETS			32,873		17,267
TOTAL ASSETS LESS CURRENT LIABILITIES			45,309		35,909
CREDITORS					
Amounts falling due after more than one year			(1,167)		(3,167)
PROVISIONS FOR LIABILITIES			(907)		-
NET ASSETS			43,235		32,742
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			43,234		32,741
SHAREHOLDERS' FUNDS			43,235		32,742

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

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ABBREVIATED BALANCE SHEET - continued


31 October 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

15/9/08

and were signed by


T J Saunders - Director

The notes form part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

This represents the value of goods sold excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value Work in progress and finished goods are valued at cost of materials, labour and oncost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	27,135
Disposals	(2,800)
	<hr/>
At 31 October 2007	24,335
DEPRECIATION	
At 1 November 2006	8,493
Charge for year	4,331
Eliminated on disposal	(925)
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At 31 October 2007	11,899
NET BOOK VALUE	
At 31 October 2007	12,436
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At 31 October 2006	18,642
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24 HOUR SCREEN SAVER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **For The Year Ended 31 October 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1	Ordinary	1	<u>1</u>	<u>1</u>

4 ULTIMATE CONTROLLING PARTY

During the two years ended 31st October 2007, Timothy John Saunders, a director, controlled the company by virtue of a controlling interest of 100% of the issued share capital