

A A ADVANTAGE LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017



A A ADVANTAGE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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A A ADVANTAGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: A M Abbott

REGISTERED OFFICE: 49 Park Lane
Fareham
Hampshire
PO16 7LE

REGISTERED NUMBER: 04926955 (England and Wales)

ACCOUNTANTS: A B A
Chartered Accountants
49 Park Lane
Fareham
Hampshire
PO16 7LE

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	477	670
CURRENT ASSETS			
Debtors	5	6,374	11,428
Cash at bank		62,561	61,347
		<u>68,935</u>	<u>72,775</u>
CREDITORS			
Amounts falling due within one year	6	32,530	37,060
		<u>32,530</u>	<u>37,060</u>
NET CURRENT ASSETS		36,405	35,715
TOTAL ASSETS LESS CURRENT LIABILITIES		36,882	36,385
PROVISIONS FOR LIABILITIES		65	175
NET ASSETS		<u>36,817</u>	<u>36,210</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		36,807	36,200
		<u>36,817</u>	<u>36,210</u>
SHAREHOLDERS' FUNDS		<u>36,817</u>	<u>36,210</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 May 2017 and were signed by:

A handwritten signature in black ink, appearing to read 'A M Abbott', with a small checkmark to the left and a small 'v' to the right.

A M Abbott - Director

A A ADVANTAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

A A Advantage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

A A ADVANTAGE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	6,054
DEPRECIATION	
At 1 April 2016	5,384
Charge for year	193
At 31 March 2017	5,577
NET BOOK VALUE	
At 31 March 2017	477
At 31 March 2016	670

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	6,374	10,085
Other debtors	-	1,343
	<u>6,374</u>	<u>11,428</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	580	4,807
Taxation and social security	3,450	881
Other creditors	28,500	31,372
	<u>32,530</u>	<u>37,060</u>

A A ADVANTAGE LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
A A ADVANTAGE LIMITED**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A B A
Chartered Accountants
49 Park Lane
Fareham
Hampshire
PO16 7LE

Date: 17/05/2017