

**Liquidator's Progress Report****S.192**Pursuant to Sections 92A, 104A and 192 of the  
Insolvency Act 1986

To the Registrar of Companies

Company Number

04926653

Name of Company

(a) Insert full name of  
company

(a) GILLIAN CONRADIE LIMITED

(b) Insert full name(s) and  
address(es)

We (b)

Trevor John Binyon of Opus Restructuring LLP, One Eversholt Street, Euston, London, NW1  
2DN and Steven John Parker of Opus Restructuring LLP, One Eversholt Street, Euston,  
London, NW1 2DNthe liquidators of the company attach a copy of our Progress Report under section 192 of the  
Insolvency Act 1986

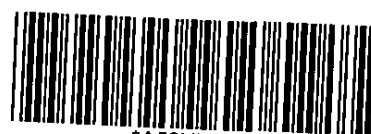
The Progress Report covers the period from 01 May 2015 to 30 April 2016

Signed

Date 9/6/16.

Presenter's name,  
address and reference (if  
any)Trevor John Binyon  
Opus Restructuring LLP  
One Eversholt Street  
Euston  
London  
NW1 2DN

FRIDAY



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COMPANIES HOUSE

**GILLIAN CONRADIE LIMITED IN MEMBERS' VOLUNTARY LIQUIDATION**

**ANNUAL REPORT**

**2 June 2016**

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## 1. INTRODUCTION

The purpose of this report is to detail my acts and dealing as Joint Liquidator for the year ended 30 April 2016 and it should be read in conjunction with my previous correspondence to Creditors

## 2. BACKGROUND

### REGISTERED NAME, ADDRESS AND NUMBER

Gillian Conradi Limited (In Liquidation), ("the Company")

Registered office	Opus Restructuring LLP, Exchange House, 494 Midsummer Boulevard, Milton Keynes, Buckinghamshire, MK9 2EA
Former Registered Office	38 Worple Road, Staines, Middlesex TW18 1EA
Registered Number	04926653
Other trading names	None

### APPOINTMENT DETAILS

Name of Liquidators	Trevor John Binyon and Steven John Parker
Address of Liquidators	Exchange House, 494 Midsummer Boulevard, Milton Keynes, Buckinghamshire, MK9 2EA
Date of Appointment of Liquidators	01 May 2015

## 3 ASSET REALISATIONS

The Joint Liquidators first Annual Receipts and Payment account for the period ending 30 April 2016, is attached at appendix 1

### Asset Summary

Asset Name	Est. To Realise £	Realised to Date £
Book Debts	0	1,246,599
Cash at Bank	1,352,096	99,974
<b>Total</b>	<b>1,352,096</b>	<b>1,346,573</b>

### Assets

#### Book Debts/Cash at bank

Immediately prior to the winding up cash at bank, totalling £1,246,598 86 was paid to the director in the form of a loan, with the remaining funds being used to meet other outstanding debts or recovered by the Joint Liquidators. This director's loan, was realised through a distribution in specie to the sole shareholders. Further details in this regard are included in section 6 below

### Payments

#### Corporation Tax

An amount of £55,100 03 has been paid to HMRC for Corporation Tax for the periods ended 31 October 2014 and 31 March 2015

### Professional Fees

All costs incurred in respect of the Joint Liquidators' fees and disbursements and other professional costs are detailed later in this report and at Appendix 2

#### 4 CREDITORS CLAIMS & DIVIDEND PROSPECTS

##### Secured Creditor

There were no secured creditors

##### Preferential creditors

There was no preferential creditors

##### Unsecured creditors

The Declaration of Solvency included 1 unsecured creditors with an estimated total liability of £82,864 00 I have received and agreed claims from 1 creditor at a total of £55,100 03 I have received a further claim of £199 48 for interest on Corporation Tax for period ended 31 October 2014, I am currently liaising with HMRC regarding this matter

##### Dividends Paid to Date

Date	Description	Pence in Pound	Total Amount Distributed £
19/08/2015	First dividend	100	55,100 03
Total		100 p in £	55,100 03

#### 5 COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix 1 are self-explanatory

##### Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved on a fixed fee basis in relation this assignment as authorised by the following written resolution which was passed by members on 1 May 2015,

An ordinary resolution that the remuneration of the Joint Liquidators be fixed at £2,500 plus VAT plus disbursements This amount assumes no undue complications arise, also that all accounting information up to the date of liquidation is readily available If time costs exceed the fixed amount due to unforeseen problems it is resolved that the Joint Liquidators will seek authority from the members to charge additional fees on a time cost basis by reference to the Opus Restructuring LLP scale of charges

##### Summary of Costs

The Joint Liquidators' time costs for this matter are set out in appendix 2, the sum of £2,500 has been paid

##### Joint Liquidators' Disbursements

The Joint Liquidators category 1 disbursements for the period from appointment to the date of this report total £994 96 are detailed at appendix 2 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment

The Joint Liquidators category 2 disbursements for the period from appointment to the date of this report total £11 40, which may include an element of overhead charges in accordance with the written resolution passed on 1 May 2015 The basis of calculation of this category of disbursement was disclosed to members prior to the resolution being passed

These costs have been included as part of the fixed fee arrangement agreed with the Director before liquidation

The sum of £983 80 plus VAT has been received in respect of disbursements

The following further costs will be incurred in this matter,

Advertising      £84 60 plus VAT  
Storage          £49 97 plus VAT

## 6 SHAREHOLDERS DISTRIBUTIONS

Distributions made to shareholders in table below

Date	Share Class	Rate (£ per Share)	Total Distributed
22/09/2015	Ordinary	623,299 43	1,246 598 86
23/10/2016	Ordinary	10,000 00	20,000 00
21/01/2016	Ordinary	10,000 00	20,000 00
<b>Total</b>		<b>643,299 43</b>	<b>1,286,598 86</b>

### Distribution in specie

The following assets were distributed in specie -

Directors' loans worth £1,246,598 86

## 7 FURTHER INFORMATION

A member may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report

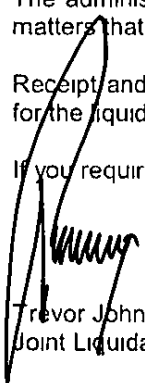
A member may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

## 8 CONCLUSION

The administration of the liquidation will be continuing and to finalise the following outstanding matters that are preventing this case from being closed

Receipt and if appropriate payment of final claim from HMRC, obtaining clearance from HMRC for the liquidation to be concluded

If you require any further information please contact Tom Smith on 01908 306090



Trevor John Binyon  
Joint Liquidator

**Gillian Conradie Limited - In Members Voluntary Liquidation  
Joint Liquidators' Abstract of Receipts & Payments**

**From 01 May 2015 To 30 April 2016**

<b>S of A £</b>	<b>As Previously Reported</b>	<b>01/05/15 to 30/04/16</b>	<b>Total £</b>
<b>RECEIPTS</b>			
NIL Book Debts	NIL	1,246,598 86	1,246,598 86
1,352,096 Cash at Bank	NIL	99,974 12	99,974 12
<u>1,352,096</u>	<u>NIL</u>	<u>1,346,572 98</u>	<u>1,346,572 98</u>
<b>PAYMENTS</b>			
Office Holders Fees	NIL	2,500 00	2,500 00
Office Holders Expenses	NIL	983 80	983 80
Vat Control Account	NIL	696 76	696 76
Unsecured Creditors	NIL	55,100 03	55,100 03
Ordinary Shareholders	NIL	1,286,598 86	1,286,598 86
	<u>NIL</u>	<u>1,345,879 45</u>	<u>1,345,879 45</u>
<b>CASH IN HAND</b>	<u>NIL</u>	<u>693 53</u>	<u>693 53</u>



**Joint Liquidators' Remuneration Schedule**  
**Gillian Conradie Limited**  
**Between 01 May 2015 and 30 April 2016**

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0 00	6 40	9 20	11 90	27 50	4,047 50	147 18
Investigations	0 00	0 00	0 00	0 10	0 10	10 00	100 00
Realisation of Assets	0 00	0 00	0 00	0 80	0 80	80 00	100 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	3 20	2 10	2 30	7 60	1,200 00	157 89
Case Specific Matters	0 00	0 00	0 00	0 50	0 50	50 00	100 00
Pre Appointment	0 00	1 50	0 00	0 00	1 50	337 50	225 00
<b>Total hours</b>	0 00	11 10	11 30	15 60	38 00		
<b>Time costs</b>	0 00	2,407 50	1,695 00	1,622 50	5,725 00		
<b>Average hourly rate</b>	0 00	216 89	150 00	104 01	150 66		

Description	Total Incurred £	Total Recovered £
CAT 1 Advertising	253 80	253 80
CAT 1 INSOLV fee	185 00	185 00
CAT 1 Bonding	500 00	500 00
CAT 1 DocuSoft fee	45 00	45 00
CAT 2 Photocopying	7 40	0 00
CAT 1 Postage	11 16	0 00
CAT 2 Smartsearch fee	4 00	0 00
<b>Totals</b>	<b>1,006 36</b>	<b>983 80</b>

**Summary of Fees**

Time spent in administering the Assignment	Hours	38 00
Total value of time spent to 30 April 2016	£	5,725 00
Total Joint Liquidators' fees charged to 30 April 2016	£	2,500 00