

REGISTERED NUMBER: 04926620 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018
FOR
A AND J FINANCE LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2018

	Page
Company Information	I
Balance Sheet	2
Notes to the Financial Statements	4

A AND J FINANCE LIMITED

COMPANY INFORMATION

for the Year Ended 28 February 2018

DIRECTORS:

J C England
Ms A J Mason

REGISTERED OFFICE:

Rutherford House
2 Upton Street
Hull
HU8 7DA

REGISTERED NUMBER:

04926620 (England and Wales)

ACCOUNTANTS:

Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

BALANCE SHEET

28 February 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		19,931		23,704
CURRENT ASSETS					
Debtors	5	2,332		2,897	
Cash at bank		<u>20,146</u>		<u>19,658</u>	
		22,478		22,555	
CREDITORS					
Amounts falling due within one year	6	<u>1,564</u>		<u>3,855</u>	
NET CURRENT ASSETS			<u>20,914</u>		<u>18,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,845		42,404
PROVISIONS FOR LIABILITIES			<u>3,388</u>		<u>4,741</u>
NET ASSETS			<u>37,457</u>		<u>37,663</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>37,357</u>		<u>37,563</u>
SHAREHOLDERS' FUNDS			<u>37,457</u>		<u>37,663</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 1 June 2018 and were signed on its behalf by:

Ms A J Mason - Director

A & J Finance Limited is a private company, limited by shares, registered in England. The company's registered number is 04926620 and registered place of business is at Rutherford House, 2 Upton Street, Hull, HU8 7DA.

The principal activity of the company is the renting and leasing of machinery and equipment.

Basis of preparing the financial statements

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the directors, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised at the point of sale.

Turnover from services is recognised on completion of service, or when those services span the year end date, by reference to the stage of completion at the balance sheet date.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on cost
-------------------------	---------------

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2017	47,455
Additions	5,292
At 28 February 2018	<u>52,747</u>
DEPRECIATION	
At 1 March 2017	23,751
Charge for year	9,065
At 28 February 2018	<u>32,816</u>
NET BOOK VALUE	
At 28 February 2018	<u>19,931</u>
At 28 February 2017	<u>23,704</u>

Other debtors have been reclassified as fixed assets to properly reflect the nature of the company.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>2,332</u>	<u>2,897</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	1,064	3,355
Other creditors	500	500
	<u>1,564</u>	<u>3,855</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Ms A J Mason.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.