

REGISTERED NUMBER: 04926277 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

A & P E Baker Ltd

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for the Year Ended 31 October 2018

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DIRECTORS:

Mrs P E Baker
S Sherratt
Mrs B Sherratt

SECRETARY:

Mrs B Sherratt

REGISTERED OFFICE:

6 Station View
Rhino Court
Hazel Grove
Stockport
Cheshire
SK7 5ER

REGISTERED NUMBER:

04926277 (England and Wales)

ACCOUNTANTS:

IN Accountancy Limited
6 Station View
Bramhall Moor Lane
Hazel Grove
Stockport
Cheshire
SK7 5ER

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		19,052		21,627
CURRENT ASSETS					
Stocks		98,000		98,201	
Debtors	5	3,572		3,537	
Cash at bank and in hand		<u>115,588</u>		<u>128,775</u>	
		217,160		230,513	
CREDITORS					
Amounts falling due within one year	6	<u>198,766</u>		<u>98,242</u>	
NET CURRENT ASSETS			<u>18,394</u>		<u>132,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,446</u>		<u>153,898</u>
CREDITORS					
Amounts falling due after more than one year	7		-		(100,000)
PROVISIONS FOR LIABILITIES			<u>(3,432)</u>		<u>(3,880)</u>
NET ASSETS			<u>34,014</u>		<u>50,018</u>
CAPITAL AND RESERVES					
Called up share capital	8		102		102
Retained earnings	9		<u>33,912</u>		<u>49,916</u>
SHAREHOLDERS' FUNDS			<u>34,014</u>		<u>50,018</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 March 2019 and were signed on its behalf by:

Mrs P E Baker - Director

S Sherratt - Director

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

A & P E Baker Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 13) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 November 2017	71,320	4,000	75,320
Additions	10,334	-	10,334
At 31 October 2018	<u>81,654</u>	<u>4,000</u>	<u>85,654</u>
DEPRECIATION			
At 1 November 2017	52,693	1,000	53,693
Charge for year	11,909	1,000	12,909
At 31 October 2018	<u>64,602</u>	<u>2,000</u>	<u>66,602</u>
NET BOOK VALUE			
At 31 October 2018	<u>17,052</u>	<u>2,000</u>	<u>19,052</u>
At 31 October 2017	<u>18,627</u>	<u>3,000</u>	<u>21,627</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Trade debtors	2,500	2,500
Prepayments	1,072	1,037
	<u>3,572</u>	<u>3,537</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Trade creditors	25,060	31,592
Tax	5,677	14,857
Social security and other taxes	1,370	1,825
VAT	1,889	838
Other creditors	-	15,676
Pension scheme creditor	94	-
Directors' loan accounts	147,667	17,246
Accrued expenses	17,009	16,208
	<u>198,766</u>	<u>98,242</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.18	31.10.17
	£	£
Other creditors	-	50,000
Directors' loan accounts	-	50,000
	<u>-</u>	<u>100,000</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.10.18	31.10.17
Number:	Class:	Nominal value:	£	£
5	Ordinary	£1	5	100
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
35	Ordinary C	£1	35	-
60	Ordinary D	£1	60	-
			<u>102</u>	<u>102</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

9. **RESERVES**

Retained
earnings
£

At 1 November 2017	49,916
Profit for the year	22,296
Dividends	(38,300)
At 31 October 2018	<u>33,912</u>

10. **TRANSACTIONS WITH DIRECTORS**

Mrs P E Baker

The company pays P E Baker, a director, a rent of £3,380 per annum for the use of shop premises at 522 Hemphaw Lane, Stockport.

Mr S Sherratt

During the year the company paid the above named director £5,658 in respect of interest on the loans he provided to the company.

Mrs B Sherratt

During the year the company paid the above named director £5,451 in respect of interest on the loans she provided to the company.

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £38,300 (2017 - £33,300) were paid to the directors .

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is S Sherratt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.