

REGISTERED NUMBER: 04926277 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2019

for

A & P E Baker Ltd

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for the Year Ended 31 October 2019

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DIRECTORS:

Mrs P E Baker
S Sherratt
Mrs B Sherratt

SECRETARY:

Mrs B Sherratt

REGISTERED OFFICE:

6 Station View
Rhino Court
Hazel Grove
Stockport
Cheshire
SK7 5ER

REGISTERED NUMBER:

04926277 (England and Wales)

ACCOUNTANTS:

IN Accountancy Limited
6 Station View
Bramhall Moor Lane
Hazel Grove
Stockport
Cheshire
SK7 5ER

Balance Sheet
31 October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Tangible assets	4		8,099		19,052
CURRENT ASSETS					
Stocks		109,397		98,000	
Debtors	5	3,130		3,572	
Cash at bank and in hand		<u>64,229</u>		<u>115,588</u>	
		176,756		217,160	
CREDITORS					
Amounts falling due within one year	6	<u>132,769</u>		<u>198,766</u>	
NET CURRENT ASSETS			<u>43,987</u>		<u>18,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,086</u>		<u>37,446</u>
PROVISIONS FOR LIABILITIES			<u>1,538</u>		<u>3,432</u>
NET ASSETS			<u><u>50,548</u></u>		<u><u>34,014</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		102		102
Retained earnings	8		<u>50,446</u>		<u>33,912</u>
SHAREHOLDERS' FUNDS			<u><u>50,548</u></u>		<u><u>34,014</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 January 2020 and were signed on its behalf by:

S Sherratt - Director

Notes to the Financial Statements
for the Year Ended 31 October 2019

1. **STATUTORY INFORMATION**

A & P E Baker Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2018 - 14) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 November 2018 and 31 October 2019	<u>81,654</u>	<u>4,000</u>	<u>85,654</u>
DEPRECIATION			
At 1 November 2018	64,602	2,000	66,602
Charge for year	<u>9,953</u>	<u>1,000</u>	<u>10,953</u>
At 31 October 2019	<u>74,555</u>	<u>3,000</u>	<u>77,555</u>
NET BOOK VALUE			
At 31 October 2019	<u>7,099</u>	<u>1,000</u>	<u>8,099</u>
At 31 October 2018	<u>17,052</u>	<u>2,000</u>	<u>19,052</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.19 £	31.10.18 £
Trade debtors	2,500	2,500
Prepayments	<u>630</u>	<u>1,072</u>
	<u>3,130</u>	<u>3,572</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.19 £	31.10.18 £
Trade creditors	32,703	25,060
Tax	11,870	5,677
Social security and other taxes	1,471	1,370
VAT	6,720	1,889
Pension control	60	94
Directors' loan accounts	64,326	147,667
Accrued expenses	<u>15,619</u>	<u>17,009</u>
	<u>132,769</u>	<u>198,766</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.10.19 £	31.10.18 £
Number:	Class:			
5	Ordinary	£1	5	5
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
35	Ordinary C	£1	35	35
60	Ordinary D	£1	60	60
			<u>102</u>	<u>102</u>

8. **RESERVES**

	Retained earnings £
At 1 November 2018	33,912
Profit for the year	42,534
Dividends	(26,000)
At 31 October 2019	<u>50,446</u>

9. **TRANSACTIONS WITH DIRECTORS**

Mrs P E Baker

The company pays P E Baker, a director, a rent of £3,380 per annum for the use of shop premises at 522 Hemphaw Lane, Stockport.

Mr S Sherratt

During the year the company paid the above named director £2,683 in respect of interest on the loans he provided to the company.

Mrs B Sherratt

During the year the company paid the above named director £2,983 in respect of interest on the loans she provided to the company.

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £26,000 (2018 - £38,300) were paid to the directors .

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is S Sherratt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.