Registered number
04926171

Labelling Solutions Limited

Abbreviated Accounts

31 October 2015

Labelling Solutions Limited

Registered number: 04926171

Abbreviated Balance Sheet

as at 31 October 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		278		396
Current assets					
Stocks		475		987	
Debtors		3,953		2,985	
Cash at bank and in hand		3,810		1,873	
		8,238		5,845	
Creditors: amounts falling due within one year		(5,983)		(6,811)	
Net current assets/(liabilities)			2,255		(966)
Net assets/(liabilities)			2,533		(570)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,433		(670)
Shareholder's funds			2,533		(570)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Philip Sheldon

Director

Approved by the board on 20 December 2015

Labelling Solutions Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computers and office equipment	30% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	10,543
At 31 October 2015	10,543
Depreciation	
At 1 November 2014	10,147
Charge for the year	118
At 31 October 2015	10,265
Net book value	
At 31 October 2015	278
At 31 October 2014	396

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £

Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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