

Registered number
04926171

Labelling Solutions Limited

Abbreviated Accounts

31 October 2008

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COMPANIES HOUSE

Labelling Solutions Limited
Abbreviated Balance Sheet
as at 31 October 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	2,660	3,308
Current assets			
Stocks		1,599	1,206
Debtors		21,417	18,348
Cash at bank and in hand		16,755	11,490
		<u>39,771</u>	<u>31,044</u>
Creditors: amounts falling due within one year		(29,652)	(26,789)
Net current assets		<u>10,119</u>	<u>4,255</u>
Total assets less current liabilities		<u>12,779</u>	<u>7,563</u>
Provisions for liabilities		(120)	(124)
Net assets		<u>12,659</u>	<u>7,439</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		12,559	7,339
Shareholder's funds		<u>12,659</u>	<u>7,439</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Philip Sheldon
Director

Approved by the board on 28 November 2008

Labelling Solutions Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment, computers	30% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets	£
Cost	
At 1 November 2007	9,159
Additions	679
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At 31 October 2008	9,838
Depreciation	
At 1 November 2007	5,851
Charge for the year	1,327
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At 31 October 2008	7,178
Net book value	
At 31 October 2008	<hr/> 2,660
At 31 October 2007	<hr/> 3,308

Labelling Solutions Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2008

3 Share capital

			2008 £	2007 £
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>