

Abbreviated Accounts
for the Year Ended 29 February 2008
for
Clere's Limited

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COMPANIES HOUSE

Clere's Limited

**Contents of the Abbreviated Accounts
for the Year Ended 29 February 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Clere's Limited
Company Information
for the Year Ended 29 February 2008

DIRECTORS:

N B Clere FCCA
S J Clere FCCA

SECRETARY:

Mr S J Clere FCCA

REGISTERED OFFICE:

c/o Cleres Ltd, 2nd Floor
George Nott House
119 Holloway Head
Birmingham
West Midlands
B1 1QP

REGISTERED NUMBER:

4925134 (England and Wales)

ACCOUNTANTS

Clere's Limited
Chartered Certified Accountants
G N House
119 Holloway Head
Birmingham
West Midlands
B1 1QP

Clere's Limited

**Abbreviated Balance Sheet
29 February 2008**

		2008	2007 as restated
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	224,000	238,000
Tangible assets	3	10,278	9,639
		<u>234,278</u>	<u>247,639</u>
CURRENT ASSETS			
Stocks		25,539	33,801
Debtors		45,915	54,482
Cash in hand		29	23
		<u>71,483</u>	<u>88,306</u>
CREDITORS			
Amounts falling due within one year		77,537	91,702
		<u>77,537</u>	<u>91,702</u>
NET CURRENT LIABILITIES		<u>(6,054)</u>	<u>(3,396)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		228,224	244,243
CREDITORS			
Amounts falling due after more than one year		182,292	203,205
		<u>182,292</u>	<u>203,205</u>
NET ASSETS		<u>45,932</u>	<u>41,038</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		45,930	41,036
		<u>45,932</u>	<u>41,038</u>
SHAREHOLDERS' FUNDS		<u>45,932</u>	<u>41,038</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Clere's Limited

Abbreviated Balance Sheet - continued
29 February 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17th October 2008 and were signed on its behalf by.



N B Clere FCCA - Director



S J Clere FCCA - Director

The notes form part of these abbreviated accounts

Clere's Limited

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2007 and 29 February 2008	280,000
AMORTISATION	
At 1 March 2007	42,000
Charge for year	14,000
At 29 February 2008	56,000
NET BOOK VALUE	
At 29 February 2008	224,000
At 28 February 2007	238,000

Clere's Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2008**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2007	13,410
Additions	2,223
	<hr/>
At 29 February 2008	15,633
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DEPRECIATION	
At 1 March 2007	3,772
Charge for year	1,583
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At 29 February 2008	5,355
	<hr/>
NET BOOK VALUE	
At 29 February 2008	10,278
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At 28 February 2007	9,638
	<hr/> <hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 as restated £
50,000	Ordinary 'A'	£1	50,000	50,000
50,000	Ordinary 'B'	£1	50,000	50,000
			<hr/>	<hr/>
			100,000	100,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 as restated £
1	Ordinary 'A'	£1	1	1
1	Ordinary 'B'	£1	1	1
			<hr/>	<hr/>
			2	2
			<hr/> <hr/>	<hr/> <hr/>