

Registered number: 4924777

Burnage Motors Limited

ACCOUNTS
FOR THE YEAR ENDED 31/10/2018

Prepared By:

Karen Zelin

23

South Drive

Chorlton

Manchester

M21 8DZ

ACCOUNTS
FOR THE YEAR ENDED 31/10/2018

DIRECTORS

M Jamil

REGISTERED OFFICE

10 Auckland Road

Burnage

Manchester

M19 2DL

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 4924777

ACCOUNTANTS

Karen Zelin

23

South Drive

Chorlton

Manchester

M21 8DZ

ACCOUNTS
FOR THE YEAR ENDED 31/10/2018

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31/10/2018

		2018	2017
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	5,776	3,662
CURRENT ASSETS			
Stock		203,915	346,694
Debtors	4	7,788	7,144
Cash at bank and in hand		10,705	63,049
		<u>222,408</u>	<u>416,887</u>
CREDITORS: Amounts falling due within one year	5	<u>262,329</u>	<u>261,311</u>
NET CURRENT (LIABILITIES) / ASSETS		<u>(39,921)</u>	<u>155,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(34,145)</u>	<u>159,238</u>
CREDITORS: Amounts falling due after more than one year	6	<u>138,974</u>	<u>230,632</u>
NET LIABILITIES		<u>(173,119)</u>	<u>(71,394)</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account		<u>(173,120)</u>	<u>(71,395)</u>
SHAREHOLDERS' FUNDS		<u>(173,119)</u>	<u>(71,394)</u>

For the year ending 31/10/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 29/07/2019 and signed on their behalf by

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M Jamil

Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2018**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 25%
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1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/11/2017	9,876	9,876
Additions	<u>4,039</u>	<u>4,039</u>
At 31/10/2018	<u>13,915</u>	<u>13,915</u>
Depreciation		
At 01/11/2017	6,214	6,214
For the year	<u>1,925</u>	<u>1,925</u>
At 31/10/2018	<u>8,139</u>	<u>8,139</u>
Net Book Amounts		
At 31/10/2018	<u>5,776</u>	<u>5,776</u>
At 31/10/2017	<u>3,662</u>	<u>3,662</u>

3. STOCK

	2018 £	2017 £
Stock comprises:		
Stock	<u>203,915</u>	<u>346,694</u>
	<u>203,915</u>	<u>346,694</u>

4. DEBTORS

	2018 £	2017 £
Amounts falling due within one year		
VAT	-	3,524
PAYE control	2,752	578
Prepayments	<u>5,036</u>	<u>3,042</u>
	<u>7,788</u>	<u>7,144</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
UK corporation tax	92	1,793
Trade Creditors	109,939	195,314
Other creditors	<u>152,298</u>	<u>64,204</u>
	<u>262,329</u>	<u>261,311</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Directors Loan account	78,501	144,944
Loans >1yr	60,473	85,688
	<u>138,974</u>	<u>230,632</u>

7. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	4	6

8. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

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