

**BURNAGE MOTORS LIMITED
10 AUCKLAND ROAD
BURNAGE MANCHESTER M19 2DL**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31-Oct-05**

Company Registration Number:4924777



K ZELIN ACMA

(2)

BURNAGE MOTORS LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2005

	Notes	2005		2004	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	4		0		6318
<u>CURRENT ASSETS</u>					
Cash at Bank			0		2329
Stock on Hand			67421		6271
Debtors Due within one year	7		5610		8433
			<u>73031</u>		<u>17033</u>
<u>CURRENT LIABILITIES</u>					
Bank Overdraft			<u>(14188)</u>		<u>0</u>
			58843		
<u>CREDITORS</u>					
Amounts falling due within one year	8		<u>1088</u>		<u>600</u>
			57755		16433
					<u>22751</u>
Amounts falling due after one year	9		<u>51594</u>		<u>30524</u>
			<u>6161</u>		<u>(7773)</u>
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	10		1		1
Profit and Loss Account	11		6160		(7774)
			<u>6161</u>		<u>(7773)</u>

BURNAGE MOTORS LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2005

(Continued)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2005.

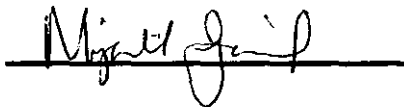
The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Act, and
- for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2003).

Approved by the Board of Directors on 11th January 2006

 M Jamil

BURNAGE MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 OCTOBER 2005**

1 ACCOUNTING POLICIES

(a) Basis of Accounting

These financial statements have been prepared under the historical cost convention.

(b) Turnover

Turnover is the total amount, excluding value added tax, receivable by the company in the ordinary course of business.

(c) Depreciation

Depreciation is calculated to write off the cost or valuation less estimated residual values, of tangible assets over their estimated useful lives to the business.

The annual depreciation rates and methods are as follows:

Motor Vehicle	25% on written down value.
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(d) Stock

Stocks are consistently stated at the lower of cost or net realisable value.

(e) Debtors

Known bad debts are written off and provision is made for any considered doubtful debt.

(f) Deferred Tax

The Directors consider that a provision for the tax deferred by the effect of timing differences is not appropriate to a sound understanding of the accounts and that any such provision would only relate to a liability which is unlikely to crystallise.

(g) Cash Flow Statement

The company has taken advantage of the exemption in FRS1 from producing a Cash Flow Statement on the grounds that it is a small company as defined in S247 Companies Act 1985.

BURNAGE MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2005

cont'd

2 TURNOVER AND OPERATING PROFIT

The turnover and operating profit is attributable to the principal activity of the company.

Operating profit is stated after charging:

	2005 £	2004 £
Depreciation	0	2106
Directors' remuneration	0	0

3 TAXATION

	2005 £	2004 £
UK Corporation Tax	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

BURNAGE MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2005

cont'd

		Total
		£
4	TANGIBLE FIXED ASSETS	
	Motor Vehicle	
	Cost as at 1 November 2004	8424
	Depreciation as at 1 November 2004	2106
	Disposal During the Year	<u>6318</u>
		8424
	At 31 October 2005	<u>0</u>
	At 31 October 2004	<u>6318</u>
5	STOCKS	
	2005	2004
	£	£
	Goods for resale	
	<u>67421</u>	<u>6271</u>
6	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS	
	2005	2004
	£	£
	As at 1 November 2004	(7774)
	Profit/(Loss) for the period	13934
		(7774)
	Closing Shareholders' Funds	<u>6160</u>
		<u>(7774)</u>

BURNAGE MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2005

cont'd

	2005 £	2004 £
7 DEBTORS		
Insurance Claim	0	6450
Prepayments	669	0
Deposits on storage units	220	0
Vat refund due	4721	1983
	<u>5610</u>	<u>8433</u>
8 CREDITORS		
Amounts falling due within one year		
	2005 £	2004 £
Accruals and Deferred Income	<u>1088</u>	<u>600</u>
9 CREDITORS		
Amounts falling due after one year		
	2005 £	2004 £
Directors Loan Account	31594	10525
Loan	20000	20000
	<u>51594</u>	<u>30525</u>

BURNAGE MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2005

cont'd

10 CALLED UP SHARE CAPITAL

	2005 £	2004 £
Authorised: 100 Ordinary Shares of £1 each		
Allotted, called up and fully paid: 1000 Ordinary Shares of £1 each	<u>1</u>	<u>1</u>

11 PROFIT AND LOSS ACCOUNT

	2005 £	2004 £
Profit/(Loss) for the Year	<u>13934</u>	<u>(7774)</u>
	<u>13934</u>	<u>(7774)</u>

12 CAPITAL COMMITMENTS

There were no capital commitments at 31 October 2005

13 CONTINGENT LIABILITIES

There were no contingent liabilities at 31 October 2005.